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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE MAJOR TRANSACTION ON FINANCE LEASE ARRANGEMENT

Reference is made to the announcement of China Chengtong Development Group Limited (“**Company**”) on 19 July 2021 (“**Announcement**”) in relation to the Finance Lease Arrangement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company has obtained a written Shareholder’s approval in respect of the Finance Lease Arrangement in lieu of holding a general meeting of the Company pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, among other things, (i) information on the Finance Lease Arrangement, and (ii) other information required under the Listing Rules (“**Circular**”) shall be despatched to the Shareholders within 15 business days after the publication of the Announcement, which shall fall on 9 August 2021.

As disclosed in the Announcement, since additional time is required for the Company to prepare and finalise, among other things, the financial information of the Group for inclusion in the Circular, the Company expects that the Circular will be despatched on or before 25 August 2021.

The Company has applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company will despatch the Circular on or before 25 August 2021.

By Order of the Board
China Chengtong Development Group Limited
Zhang Bin
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Bin, Mr. Yang Tianzhou, Mr. Wang Tianlin and Mr. Li Shufang; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.