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## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE**

The board (“**Board**”) of directors (“**Directors**”, and each a “**Director**”) of China Chengtong Development Group Limited (“**Company**”) announces that Mr. Wang Daxiong (“**Mr. Wang**”) resigned as a non-executive Director with effect from 11 January 2023 due to his other job arrangement. Upon his resignation as a non-executive Director, Mr. Wang will cease to be a member of the audit committee of the Board and the chairman of the environmental, social and governance committee of the Board (“**ESG Committee**”).

Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that with effect from 11 January 2023, Mr. Yang Tianzhou (“**Mr. Yang**”) and Mr. Gu Honglin (“**Mr. Gu**”), both of whom are existing executive Directors, have been appointed as the chairman and a member of the ESG Committee respectively. The ESG Committee comprises Mr. Yang as the chairman, Mr. Gu and Professor He Jia, an independent non-executive Director, as members with effect from 11 January 2023.

The Board would like to express its sincere gratitude to Mr. Wang for his past participation in the Board.

By Order of the Board  
**China Chengtong Development Group Limited**  
**Zhang Bin**  
*Chairman*

Hong Kong, 11 January 2023

*As at the date of this announcement, the executive Directors are Mr. Zhang Bin, Mr. Yang Tianzhou and Mr. Gu Honglin; and the independent non-executive Directors are Professor Chang Qing, Mr. Lee Man Chun, Tony and Professor He Jia.*