

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA CHENGTONG DEVELOPMENT GROUP LIMITED**

**中國誠通發展集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 217)**

### **DISCLOSEABLE TRANSACTION: TERMINATION OF ENTRUSTED LOAN ARRANGEMENT**

Reference is made to the announcement (“**Announcement**”) of China Chengtong Development Group Limited dated 8 December 2011 in relation to the Entrusted Loan Arrangement. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

As stated in the Announcement, the Borrower shall provide certain security for the Entrusted Loan. As the Borrower was unable to complete the registration of the charge over the Land, Chengtong Financial Leasing has not released the Entrusted Loan to the Borrower. On 19 January 2012, Chengtong Financial Leasing and the Borrower entered into an agreement to terminate the Entrusted Loan Arrangement. Pursuant to such agreement, the Borrower shall be responsible for all expenses incurred in connection with the Entrusted Loan Arrangement (including by not limited to legal fees and audit fees).

The Directors consider that the termination of the Entrusted Loan Arrangement have no material adverse impact on the financial and operational position of the Company.

By order of the Board  
**China Chengtong Development Group Limited**  
**Wang Hongxin**  
*Managing Director*

Hong Kong, 19 January 2012

*As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong, Mr. Yuan Shaoli, Mr. Wang Hongxin and Mr. Wang Tianlin and the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec and Mr. Ba Shusong.*