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CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 JUNE 2012 AND CHANGE OF AUDITORS

The Board announces that:

- (i) the resolutions set out in the notice of the Annual General Meeting dated 23 May 2012 were duly passed by way of poll at the Annual General Meeting held on 21 June 2012; and
- (ii) Deloitte retired, and Messrs. BDO Limited has been appointed, as auditors of the Company at the Annual General Meeting.

Reference is made to the notice of annual general meeting of the Company (the “**Annual General Meeting**”) dated 23 May 2012 and the circular of the Company dated 23 May 2012 (the “**AGM Circular**”) relating to, inter alia, the proposals to grant general mandates to issue and repurchase Shares, re-election of Directors and change of Company’s auditors. Unless otherwise defined, terms used herein shall have the same meaning as in the AGM Circular.

RESULTS OF THE ANNUAL GENERAL MEETING

The Annual General Meeting was held on 21 June 2012, and the number of issued Shares as at the date of the Annual General Meeting was 4,163,452,227 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the Annual General Meeting. There were no Shares in respect of which the Shareholders were entitled to attend and vote only against the resolutions at the Annual General Meeting and no Shareholder was required to abstain from voting at the Annual General Meeting to approve any resolutions proposed thereat.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the Annual General Meeting for the purpose of vote-taking.

Set out below are the results of voting at the Annual General Meeting, which was conducted by way of poll:

ORDINARY RESOLUTIONS		Number of votes cast (% of total number of votes cast)		Total number of votes cast
		For	Against	
1	To receive and consider the audited consolidated financial statements and the reports of the Directors and the Company's auditors for the year ended 31 December 2011	2,315,462,823 (100%)	0 (0%)	2,315,462,823
2	A. To re-elect Mr. Kwong Che Keung, Gordon as an independent non-executive Director	2,314,792,823 (99.97%)	670,000 (0.03%)	2,315,462,823
	B. To re-elect Mr. Tsui Yiu Wa, Alec as an independent non-executive Director	2,314,792,823 (99.97%)	670,000 (0.03%)	2,315,462,823
	C. To re-elect Mr. Ba Shusong as an independent non-executive Director	2,315,282,823 (99.99%)	180,000 (0.01%)	2,315,462,823
	D. To authorize the board of directors of the Company to fix the remuneration of Directors	2,315,462,823 (100%)	0 (0%)	2,315,462,823
3	To appoint Messrs. BDO Limited as the Company's auditors and to authorize the board of directors of the Company to fix its remuneration	2,315,282,823 (99.99%)	180,000 (0.01%)	2,315,462,823
4	To grant a general mandate to the Directors to allot, issue and otherwise deal with the Company's shares	2,290,151,711 (98.91%)	25,311,112 (1.09%)	2,315,462,823
5	To grant a general mandate to the Directors to purchase the Company's shares	2,315,462,823 (100%)	0 (0%)	2,315,462,823
6	To add the nominal amount of the shares in the Company purchased by the Company to the mandate granted to the Directors under resolution no. 4 above	2,290,151,711 (98.91%)	25,311,112 (1.09%)	2,315,462,823

All the resolutions at the Annual General Meeting was duly passed as ordinary resolutions.

CHANGE OF ADUITORS

The Board announces that Messrs. Deloitte Touche Tohmatsu (“**Deloitte**”), Certified Public Accountants retired as the auditors of the Company from the close of the Annual General Meeting for the reason that Company and Deloitte could not reach an agreement on the audit fee for the financial year ending 31 December 2012. Deloitte confirmed that there are no circumstances connected with its retirement that should be brought to the attention of Shareholders or creditors of the Company.

The Board would like to thank Deloitte for their past services provided to the Company.

The appointment of Messrs. BDO Limited as the Company’s auditors with effect from the close of the Annual General Meeting has been approved by the Shareholders at the Annual General Meeting.

By order of the Board
China Chengtong Development Group Limited
Wang Hongxin
Managing Director

Hong Kong, 21 June 2012

As at the date of this announcement, the Company’s executive Directors are Mr. Zhang Guotong, Yuan Shaoli, Mr. Wang Hongxin, and Mr. Wang Tianlin, the independent non-executive Directors are Mr. Kwong Che Keung, Gordon, Mr. Tsui Yiu Wa, Alec, and Mr. Ba Shusong.