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## **CHINA E-INFORMATION TECHNOLOGY GROUP LIMITED**

**中國網絡信息科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08055)**

### **VOLUNTARY ANNOUNCEMENT**

#### **LETTER OF INTENT IN RELATION TO THE BUSINESS COOPERATION**

This announcement is made by China E-Information Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

#### **LETTER OF INTENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 26 January 2022 (after trading hours), Tainuo (Shenzhen) Technology Consulting Co., Ltd.\* (泰諾(深圳)科技諮詢有限公司) (“**Tainuo (Shenzhen)**”), a wholly-owned subsidiary of the Company, entered into a letter of intent (the “**LOI**”) with Shenzhen Tanxiao Fengsheng Education Technology Co., Ltd.\* (深圳談校風生教育科技有限公司) (“**Shenzhen Tanxiao Fengsheng**”) in relation to a business cooperation (the “**Business Cooperation**”) in matters relating to the provision of after-school educational services.

According to the LOI, the scope of Business Cooperation (the “**Scope of Business Cooperation**”) includes: (i) Tainuo (Shenzhen) and Shenzhen Tanxiao Fengsheng shall become strategic partners regarding the provision of after-school educational services in the market of the People’s Republic of China (“**PRC**”); (ii) Tainuo (Shenzhen), as an after-school interest course operator, shall provide online and offline after-school interest courses for the Juzi Platform\* (桔子平台) (the “**Juzi Platform**”), an integrated interest courses related online platform in the PRC operated by Shenzhen Tanxiao Fengsheng, among which, Tainuo (Shenzhen) shall provide Shenzhen Tanxiao

\* *English name for identification purpose only.*

Fengsheng with teaching materials, course works, teachers and other resources regarding offline education, as well as provide videos and online explanation by teachers on the Juzi Platform regarding online education; (iii) Tainuo (Shenzhen) shall provide four categories of interest courses for Shenzhen Tanxiao Fengsheng, including integrated arts, technological innovation, local characteristics, and family health education; (iv) Tainuo (Shenzhen) shall provide on-site offline courses, and all of the relevant offline courses shall be promoted and assisted by Shenzhen Tanxiao Fengsheng on the Juzi Platform; (v) all online courses to be provided by Tainuo (Shenzhen) shall be operated by Shenzhen Tanxiao Fengsheng on the Juzi Platform; and (vi) Tainuo (Shenzhen) shall be responsible for the hiring of teachers to provide both online and offline courses.

According to the LOI, the Scope of Business Cooperation shall be in force for a period of three years commencing from 26 January 2022, being the date of entering into this LOI.

The Business Cooperation is subject to the entering into the formal agreement.

## **LEGAL EFFECT**

The LOI is not legally binding on the parties thereto save for the provision relating to the Scope of Business Cooperation.

## **INFORMATION ON SHENZHEN TANXIAO FENGSHENG**

Shenzhen Tanxiao Fengsheng is a limited company incorporated in the PRC. Shenzhen Tanxiao Fengsheng is a technology company with its business focusing on the operation of the Juzi Platform as a functional tool to manage after-school education services for primary and secondary schools in the PRC. Shenzhen Tanxiao Fengsheng mainly operates its businesses in Shenzhen and Shaoguan City of Guangdong Province in the PRC through the Juzi Platform and has been serving more than 500,000 online students.

As at the date of this announcement, Shenzhen Shenwei Investment Co., Ltd.\* (深圳燊威投資有限公司), Guangdong Jiangsheng Mingcheng Consulting Service Co., Ltd.\* (廣東江盛銘誠諮詢服務有限公司), Shenzhen Zhonghui Rongtong Investment Management Co., Ltd.\* (深圳市中匯融通投資管理有限公司), and by Guangzhou Mengzhengguan Public Welfare Foundation\* (廣州市蒙正館公益基金會) are respectively interested in 60.6%, 20.0%, 14.4% and 5.0% of the total issued share capital of Shenzhen Tanxiao Fengsheng. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of Shenzhen Tanxiao Fengsheng and its ultimate beneficial owners is a third party independent of and not connected with the Company and its subsidiaries and its connected persons (as defined in the Rules Governing the Listing of Securities (the "**GEM Listing Rules**") on GEM of the Stock Exchange of Hong Kong Limited) (the "**Stock Exchange**").

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## **REASONS FOR AND BENEFITS OF ENTERING INTO THE LOI**

The Company believes that the Business Cooperation contemplated under the LOI is in line with the core business development strategies and plans of the Group, and the Business Cooperation with Shenzhen Tanxiao Fengsheng will facilitate the Group to develop its online education business, which is in the interest of the Company and its shareholders as a whole.

The Board wishes to emphasise that no definitive legally-binding agreement in relation to the Business Cooperation has been entered into by the Company. Further announcement(s) regarding the Business Cooperation will be made in accordance with applicable requirements of the GEM Listing Rules as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of the Company dated 7 January 2022 in relation to the resumption guidance (the “**Resumption Guidance**”) set out by the Stock Exchange.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 December 2021, pending the fulfilment of conditions as set out in the Resumption Guidance, and will remain suspended until further notice. The Company will publish further announcement(s) as and when appropriate to provide its shareholders and potential investors with any information updates.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China E-Information Technology Group Limited**  
**Loo Chung Keung Steve**  
*Executive Director and Chief Executive Officer*

Hong Kong, 26 January 2022

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Lin Ruiping, Mr. Loo Chung Keung Steve, Ms. Zhu Ziyuan, and Mr. Sun Hongtao; and three independent non-executive Directors, namely, Ms. Yang Qingchun, Mr. Tang Jiuda and Ms. Lu Xiaowei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) and the website of the Company at [www.irasia.com/listco/hk/chieinfotech/](http://www.irasia.com/listco/hk/chieinfotech/) for at least 7 days from the date of its publication.*