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**KEE Holdings Company Limited**

**開易控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2011)**

## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to (i) the composite offer and response document jointly issued by KEE Holdings Company Limited (the “**Company**”) and China Sun Corporation, Central Eagle Limited and Golden Diamond Inc. (collectively, the “**Joint Offerors**”) dated 30 August 2019 (the “**Composite Document**”) in relation to the mandatory unconditional cash offer by Lego Securities Limited for and on behalf of the Joint Offerors to acquire all the issued shares in the Company (other than those already owned or to be acquired by the Joint Offerors and parties acting in concert with each of them) (the “**Offer**”); and (ii) the announcement jointly issued by the Company and the Joint Offerors dated 20 September 2019 (the “**Closing Announcement**”) in relation to, among others, the close of the Offer, the results of the Offer and the public float of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document and the Closing Announcement.

As disclosed in the Closing Announcement, immediately upon the close of the Offer, subject to the completion of the transfer to the Joint Offerors of those Offer Shares acquired by them under the Offer, 60,557,400 Shares, representing approximately 13.03% of the entire issued share capital of the Company as at the date of the Closing Announcement, were held by the public (as defined under the Listing Rules). Accordingly, as at the date of the Closing Announcement, the Company did not satisfy the minimum public float requirement of 25% as set out under Rule 8.08(1)(a) of the Listing Rules.

As further disclosed in the Closing Announcement, the Company made an application to the Stock Exchange for a temporary waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period commencing from 20 September 2019 (being the closing date of the Offer) up to and including 20 December 2019 to allow the Joint Offerors to take appropriate steps including but not limited to, engaging a placing agent or disposing on the open market such number of Shares to independent third parties not connected with the Company or any of its core connected persons and parties not acting in concert with the Joint Offerors to restore the minimum public float within a reasonable period of time.

The Board has been informed by the Joint Offerors that they intend to engage a placing agent to place 55,643,600 Shares to six or more placees. The said placing Shares will be placed by the Joint Offerors pro rata to their respective shareholding in the Company. In view of the current market condition, and the difficulty for disposing a relatively large amount of Shares to restore the public float in an orderly manner, the Joint Offerors consider that they may need to conduct multiple placings in order to place down 55,643,600 Shares, and therefore requiring a longer timeframe to restore public float. As such, the Joint Offerors consider a three months period is reasonable.

On 25 September 2019, the Stock Exchange granted the Waiver to the Company for the period commencing from 20 September 2019 (being the closing date of the Offer) up to and including 20 December 2019, subject to the disclosure of the Waiver (including details and reasons) by way of an announcement.

Further announcement(s) will be made by the Company regarding the restoration of the public float as and when appropriate.

By order of the Board  
**KEE Holdings Company Limited**  
**Wu David Hang**  
*Chairman*

Hong Kong, 26 September 2019

*As at the date of this announcement, the executive Directors are Mr. Wu David Hang and Mr. Yau Chi Chiu; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Lu Nim Joel and Mr. Leung Ka Tin.*