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中國恒泰
CHINA APEX

China Apex Group Limited
中國恒泰集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2011)

BUSINESS UPDATE

This announcement is made by China Apex Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company announces that the Group has been informed by the management committee of Jiashan Economic and Technology Development Zone* (嘉善經濟技術開發區管理委員會) (the “**JETDZ Management Committee**”) that, the production base located at 116 Jinjia Avenue, Economic Development Zone, Jiashan County, Zhejiang Province, China (中國浙江省嘉善縣經濟開發區金嘉大道116號) (“**Zhejiang Production Base**”) leased by KEE (Zhejiang) Garment Accessories Limited*開易(浙江)服裝配件有限公司 (“**KEE Zhejiang**”), an indirect 85%-owned subsidiary of the Company, is included in the implementation area of the organic renewal project of the Economic Development Zone and required to be vacated. As at the date of this announcement, KEE Zhejiang has yet to receive the timeline of the relocation of Zhejiang Production Base from the JETDZ Management Committee and will discuss with the JETDZ Management Committee regarding the relocation plan.

The Company will make further announcement(s) and keep the shareholders and the potential investors informed of any further development of the relocation of Zhejiang Production Base as and when appropriate.

* *The English translation or transliteration of the Chinese name(s), where indicated, is included for information purposes only, and should not be regarded as the official English name(s) of such Chinese name(s).*

By Order of the Board
China Apex Group Limited
Zhuang Weidong
Chairman

Hong Kong, 30 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhuang Weidong, Mr. Qiu Chuanzhi, Mr. Wu David Hang and Mr. Mak Yung Pan Andrew; the non-executive director of the Company is Ms. Lin Ping; and the independent non-executive directors of the Company are Mr. Leung Ka Tin, Mr. Cheng Hong Kei and Mr. Liew Fui Kiang.