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中國恒泰
CHINA APEX

China Apex Group Limited
中國恒泰集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2011)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO CHANGE OF DIRECTORS**

Reference is made to the announcement dated 19 November 2019 (the “**Announcement**”) of China Apex Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to, among others, the change of directors (the “**Directors**”) of the Company. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information on Mr. Zhuang Weidong (“**Mr. Zhuang**”), the chairman and an executive Director.

Mr. Zhuang is the legal representative, chairman of the board and general manager of Shenzhen City Chensen Industrial Development Company Limited# (深圳市辰森實業發展有限公司) (“**Shenzhen City Chensen**”), a company established in the PRC with limited liability. The business license of Shenzhen City Chensen was revoked on 1 April 2014 due to the failure to complete the annual inspection in 2011. As advised by the PRC legal advisers to the Company (the “**PRC Legal Advisers**”), although the business license of Shenzhen City Chensen has been revoked, its legal person status is still subsisting but it cannot continue to engage in business activities. Shenzhen City Chensen’s legal person status will continue to subsist until completion of the cancellation (注銷) of registration procedure. According to the report prepared by the PRC Legal Advisers, the registration of the Shenzhen City Chensen has yet to be cancelled. According to the report prepared by the PRC Legal Advisers, Mr. Zhuang has not held any equity interest in Shenzhen City Chensen.

The report prepared by the PRC Legal Advisers and the search report obtained by the Company also show that Shenzhen City Chensen has been involved in various civil litigations from 2012 to 2021 mainly relating to disputes over sale and purchase of real properties and other contractual disputes. Mr. Zhuang confirms that he is not personally involved in the aforementioned disputes and such civil litigations are not made against him. The report prepared by the PRC Legal Advisers and the search reports obtained by the Company do not show that Shenzhen City Chensen and Mr. Zhuang have been involved in any criminal proceedings.

As confirmed by Mr. Zhuang:

- (i) Shenzhen City Chensen was originally a collectively enterprise and its equity interest were owned by various parties. After the mixed ownership reform (the “**Reform**”) in 2010, Shenzhen City Chensen was transferred (the “**Transfer**”) to the state-owned asset supervision and administration commission and its equity interest were owned by the state;
- (ii) after the Reform and the Transfer in 2010, Shenzhen City Chensen ceased its operation;
- (iii) Mr. Zhuang tendered his resignation from all positions in Shenzhen City Chensen in April 2011;
- (iv) as Shenzhen City Chensen was in a no management status at that time, Shenzhen City Chensen failed to complete the annual inspection in 2011 and Mr. Zhuang’s resignation has not been handled timely;
- (v) the litigations against Shenzhen City Chensen had no direct connection with Mr. Zhuang;
- (vi) since the revocation of the business license of Shenzhen City Chensen, Mr. Zhuang has discontinued to perform his management work in Shenzhen City Chensen and he was not informed effectively of the subsequent litigation information of Shenzhen City Chensen and had no knowledge of it; and
- (vii) at the time Mr. Zhuang joined the Company, he did not recall that he still held positions in Shenzhen City Chensen and did not report that to the Company due to his inadvertent oversight.

Mr. Zhuang has also been the chairman of the board and the general manager of Shenzhen City Hongqiangda Industrial Development Company Limited# (深圳市鴻強達實業發展有限公司) (“**Shenzhen City Hongqiangda**”), a company incorporated in the PRC with limited liability, since 27 December 1999. He was also the legal representative of Shenzhen City Hongqiangda from 27 December 1999 to 2 August 2002. The business license of Shenzhen City Hongqiangda has been revoked since 1 February 2005 due to the failure to complete the annual inspection. As advised by Mr. Zhuang, the business of Shenzhen City Hongqiangda did not proceed as planned and Shenzhen City Hongqiangda was not well managed after the shareholders did not further inject capital. As a result, the annual inspection was not completed and the business license was revoked. Mr. Zhuang holds 20% equity interest in Shenzhen City Hongqiangda.

As advised by the PRC Legal Advisers, although the business license of Shenzhen City Hongqiangda has been revoked, its legal person status is still subsisting but it cannot continue to engage in business activities. Shenzhen City Hongqiangda's legal person status will continue to subsist until completion of the cancellation (注銷) of registration procedure. According to the report prepared by the PRC Legal Advisers, the registration of the Shenzhen City Hongqiangda has yet to be cancelled.

As advised by Mr. Zhuang, since the business license of Shenzhen City Hongqiangda was revoked many years ago, he did not recall and recognise that he needed to report that to the Company when he joined the Company due to his inadvertent oversight.

Mr. Zhuang confirms that there is no wrongful act, misconduct or misfeasance on his part leading to the failure in completing the annual inspection and the revocation of the business license of Shenzhen City Chensen and Shenzhen City Hongqiangda as mentioned above.

Mr. Zhuang was the legal representative, executive director and general manager of Shenzhen City Zhonglian Tongyun Industrial Company Limited# (深圳市中連通運實業有限公司) (“**Shenzhen City Zhonglian**”), a company established in the PRC with limited liability, when its registration was cancelled by shareholders' resolution on 21 June 2019. Mr. Zhuang held 26% equity interest in Shenzhen City Zhonglian before the cancellation of its registration. As confirmed by Mr. Zhuang, Shenzhen City Zhonglian did not have any business operation and was solvent before the cancellation of its registration.

Mr. Zhuang was the director of and held 95% equity interest in Sino-Hong Kong Logistics Services Centre Limited (中港物流服務中心有限公司) (“**Sino-Hong Kong Logistics**”), a company incorporated in Hong Kong with limited liability, before its dissolution by striking off under section 746 of the Companies Ordinance. As confirmed by Mr. Zhuang, Sino-Hong Kong Logistics did not have any business operation after its incorporation and was solvent before its dissolution by striking off.

As stated in the Announcement, Mr. Zhuang has been a director of Shenzhen Maple Real Estate Development Company Limited (深圳楓葉房地產有限公司) (“**Shenzhen City Maple**”) since 2013. The correct Chinese name of Shenzhen City Maple is 深圳市楓葉房地產有限公司 (Shenzhen City Maple Real Estate Development Company Limited#). “City” and “市” were inadvertently omitted in the Announcement due to the translation issue. The statement that Mr. Zhuang has been a director of Shenzhen City Maple since 2013 in the Announcement was made based on the English certification letter issued by Shenzhen City Maple with the official seal affixed and signed by Wu Jingming which was stated as the general manager and legal representative of Shenzhen City Maple. According to the report prepared by the PRC Legal Advisers, Wu Jingming is the legal representative, executive director and general manager of Shenzhen City Maple. In the certification letter, it was stated that Mr. ZHUANG Weidong was employed by Shenzhen City Maple as Director since October 2013. As advised by Mr.

Zhuang, due to his inadvertent oversight, he did not notice that his English and Chinese position name in Shenzhen City Maple disclosed by the Company was different from his actual position name in Shenzhen City Maple. As clarified by Mr. Zhuang, his position at Shenzhen City Maple is the director of the property leasing department (物業租賃部總監) of Shenzhen City Maple and he has not been a director of the board of Shenzhen City Maple.

By Order of the Board
China Apex Group Limited
Zhuang Weidong
Chairman

Hong Kong, 4 March 2022

the English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

As at the date of this announcement, the executive Directors are Mr. Zhuang Weidong, Mr. Qiu Chuanzhi and Mr. Mak Yung Pan Andrew; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei and Mr. Liew Fui Kiang.