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**中國恒泰**  
**CHINA APEX**

**China Apex Group Limited**  
**中國恒泰集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2011)**

## **POSITIVE PROFIT ALERT**

This announcement is made by China Apex Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Practice Note 2 of the Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months period ended 30 June 2022 and the information currently available to the Board, the Group is expected to record a net profit attributable to the Shareholders of approximately HK\$8.5 million as compared with the net loss attributable to the Shareholders of approximately HK\$4.1 million in the corresponding period in 2021 (the “**Profit Alert**”). The reason of turnaround from loss to profit position of the Group was mainly attributable to, among other factors, the increase in product selling price and sales volume, resulting in an increase in revenue and gross profit by approximately 11.0% and 31.8%, respectively, as compared with the corresponding period in 2021.

As at the date of this announcement, the Company is still in the process of finalizing its results for the six months period ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the Company’s independent auditors or the audit committee of the Board and may be subject to adjustments. Details of the Group’s interim results for the six months ended 30 June 2022 will be disclosed in the interim results announcement of the Company, which is expected to be published by the end of August 2022.

References are made to the announcements of the Company dated 11 October 2021, 12 October 2021, 11 November 2021, 13 December 2021, 13 January 2022, 20 January 2022, 15 February 2022, 24 February 2022, 24 March 2022, 22 April 2022, 20 May 2022, 20 June 2022, 20 July 2022 and 19 August 2022 (the “**Announcements**”), respectively, pursuant to Rules 3.7 and 3.8 of the Takeovers Code. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context herein requires otherwise.

The Profit Alert included in this announcement constitutes a profit forecast under Rule 10 of the Takeovers Code and should be reported on by the Company’s financial advisers and auditors or accountants in accordance with Rule 10 of the Takeovers Code. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and the Inside Information Provisions, the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the reporting requirements set out in Rule 10.4 of the Takeovers Code.

Under Rule 10.4 of the Takeovers Code, if the Profit Alert is published first in an announcement, it must be repeated in full, together with the reports from the Company’s financial advisers and auditors or accountants on the Profit Alert, in the next document to be sent to the Shareholders (“**Shareholders’ Document**”). However, if the interim results announcement of the Company for the six months ended 30 June 2022, which falls within the ambit of Rule 10.9 of the Takeovers Code, has been published by the time of release of the next Shareholders’ Document and the relevant results together with the notes to the financial statements are included in the next Shareholders’ Document, the requirements to report on the Profit Alert under Rule 10 of the Takeovers Code will no longer apply.

**Shareholders and potential investors should note that the Profit Alert has not been reported on in accordance with the requirements under Rule 10 of the Takeovers Code and does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors should therefore exercise caution in placing reliance on the Profit Alert in assessing whether the appointment of the Receivers will result in a change in control and whether it will lead to a mandatory general offer under Rule 26.1 of the Takeovers Code over the securities of the Company while the disposal of the Shares by the Receivers may or may not proceed.**

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By Order of the Board  
**China Apex Group Limited**  
**Yip Siu Lun Dave**  
*Chairman and Executive Director*

Hong Kong, 25 August 2022

*As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew and Mr. Wu Cody Zhuo-xuan; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei and Mr. Liew Fui Kiang.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*