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China Apex Group Limited
中國恒泰集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2011)

COMPLETION OF PLACING OF SHARES BY SUBSTANTIAL SHAREHOLDER

Reference is made to the announcements of the Company dated 9 January 2023 (the “**Announcements**”) in relation to, among others, the Placing. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board has been informed by the Vendor that the completion of the Placing took place on 16 January 2023. The Placing Agent has successfully procured purchasers to purchase 55,776,480 Placing Shares, at the Placing Price of HK\$0.85 per Share pursuant to the terms and conditions of the Placing Agreement.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing.

Shareholders:	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Central Eagle Limited (<i>Note 1</i>)	130,897,663	23.47	130,897,663	23.47
China Sun Corporation (<i>Note 2</i>)	133,706,331	23.97	133,706,331	23.97
Golden Diamond Inc. (<i>Note 3</i>)	82,342,606	14.76	26,566,126	4.76
Public Shareholders:				
Places	–	–	55,776,480	10.00
Others	<u>210,818,200</u>	<u>37.80</u>	<u>210,818,200</u>	<u>37.80</u>
Total	<u>557,764,800</u>	<u>100</u>	<u>557,764,800</u>	<u>100</u>

Note 1: Central Eagle Limited is wholly-owned by Mr. Wu Jingming.

Note 2: China Sun Corporation is wholly-owned by Mr. Qiu Chuanzhi. The Shares beneficially owned by China Sun Corporation are held by the Receivers.

Note 3: Golden Diamond Inc. is owned as to 60% by Ms. Lin Ping, a non-executive Director, and as to 25% by Mr. Mak Yung Pan Andrew, an executive Director. The Shares beneficially owned by Golden Diamond Inc. are held by the Receivers.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Apex Group Limited
Yip Siu Lun Dave
Chairman and executive Director

Hong Kong, 16 January 2023

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei, Mr. Liew Fui Kiang and Mr. Ko Kwok Shu.