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Sino Distillery Group Limited
中國釀酒集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00039)

CHANGES OF DIRECTORS AND SENIOR MANAGEMENT

The Board announces the following:

1. Mr. Jiang Jianjun has resigned as the Managing Director of the Company with effect from 28 March 2014;
2. Mr. Li Jianqing has been appointed as the Chief Executive Officer of the Company with effect from 28 March 2014 and an Executive Director of the Company with effect from 18 April 2014; and
3. Mr. Jiang Jiancheng has been appointed as an Executive Director of the Company with effect from 18 April 2014.

RESIGNATION OF MANAGING DIRECTOR

The board of directors (the “**Board**”) of Sino Distillery Group Limited (the “**Company**”) announces that Mr. Jiang Jianjun has resigned as the Managing Director of the Company with effect from 28 March 2014.

The Company always attempts its best endeavours to comply with the Corporate Governance Code. Code provision A.2.1 requires that the roles of chairman and the chief executive should be separate and should not be performed by the same individual. Mr. Jiang Jianjun was the Chairman and the Managing Director of the Company. Following Mr. Jiang Jianjun's resignation as the Managing Director of the Company, the Company will not deviate from the requirement of code provision A.2.1. Mr. Jiang Jianjun will remain as the Chairman and an Executive Director of the Company.

Mr. Jiang Jianjun has confirmed that he has no disagreement with the Board and there is no matter that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

APPOINTMENT OF EXECUTIVE DIRECTORS AND CHIEF EXECUTIVE OFFICER

The Board also announces the following:

1. Mr. Li Jianqing has been appointed as the Chief Executive Officer of the Company with effect from 28 March 2014 and an Executive Director of the Company with effect from 18 April 2014; and
2. Mr. Jiang Jiancheng has been appointed as an Executive Director of the Company with effect from 18 April 2014.

Mr. Li Jianqing (“**Mr. Li**”), aged 51. He is currently the president of Dongguan ZhiRui Industrial Investment Co., Ltd. Mr. Li has over 20 years of experience in the operation and management of financial institutions and banks. He graduated from Beijing School of Economics and Management majoring in Economy Administration Specialty, and also holds a Degree of Finance from Southwestern University of Finance And Economics and an Executive Master of Business Administration from Sun Yat-sen University. Save as disclosed above, Mr. Li did not hold any directorship in any listed public companies in the last three years. Mr. Li does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Listing Rules. As at the date of this announcement, Mr. Li has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Jiang Jiancheng (“Mr. Jiang”), aged 42. He is currently the general manager of Shenzhen Jiangshi Longhui Trading Limited. He has been engaged in real estate leasing industry since 1993 and has extensive experience in marketing and management. Mr. Jiang graduated from Department of Industrial Control And Automation of Hefei University of Technology. Mr. Jiang was previously a consultant of the Company from 13 September 2010 to 15 March 2014. Save as disclosed above, Mr. Jiang did not hold any directorship in any listed public companies in the last three years. Mr. Jiang is a brother of Mr. Jiang Jianjun, the Chairman and an Executive Director of the Company. As at the date of this announcement, Mr. Jiang has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Li, and between the Company and Mr. Jiang. Each of Mr. Li and Mr. Jiang will be entitled to receive a monthly remuneration of HK\$30,000 which is determined by the Board by reference to their respective duties and responsibilities with the Company, the Company’s remuneration policy and the Remuneration Committee’s recommendation. Both Mr. Li and Mr. Jiang are subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

There is no information required to be disclosed pursuant to the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Li and Mr. Jiang.

The Board would like to take this opportunity to welcome Mr. Li and Mr. Jiang to join the Company.

By Order of the Board
Sino Distillery Group Limited
Jiang Jianjun
Chairman

Hong Kong, 28 March 2014

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Qu Shuncai and Mr. Song Shaohua; the Non-executive Director is Mr. Huang Qingxi; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Zhang Yonggen and Mr. Li Xiaofeng.