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## **China Beidahuang Industry Group Holdings Limited**

**中國北大荒產業集團控股有限公司**

*(formerly known as Sino Distillery Group Limited 中國釀酒集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board (the “**Board**”) of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) hereby announces that on 24 July 2015, the Company granted options (the “**Options**”) to certain eligible persons (the “**Grantees**”) to subscribe for a total of 192,930,000 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Share(s)**”) pursuant to the share option scheme adopted by the Company on 23 May 2007, subject to the acceptance of the Grantees.

Details of the Options are set out as follows:

Date of grant : 24 July 2015

Exercise price of the Options granted : HK\$2.06 per Share, which represents the highest of (i) the closing price of HK\$2.01 per Share on the date of grant; (ii) the average closing price of HK\$2.06 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10 per Share

- Number of the Options granted : 192,930,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
- Closing price of the Shares on the date of grant : HK\$2.01 per Share
- Validity period of the Options : (i) the first 50% of the Options shall become exercisable from the date of grant (i.e. 24 July 2015) to 23 July 2018;
- (ii) the further 25% of the Options shall become exercisable from the date falling on the first anniversary of the date of grant (i.e. 24 July 2016) to 23 July 2018; and
- (iii) the remaining 25% of the Options shall become exercisable from the date falling on the second anniversary of the date of grant (i.e. 24 July 2017) to 23 July 2018.

Among the total of 192,930,000 Options granted, 18,830,000 Options were granted to the Directors and the Chief Executive Officer of the Company as follows:

<b>Name of Grantees</b>	<b>Position</b>	<b>No. of Options granted</b>
Mr. Jiang Jianjun	Executive Director and Chairman	1,830,000
Mr. Li Jianqing	Executive Director and Chief Executive Officer	5,000,000
Mr. Jiang Jiancheng	Executive Director	10,000,000
Ms. Ho Wing Yan	Non-executive Director	500,000
Dr. Loke Yu	Independent Non-executive Director	500,000
Mr. Li Xiaofeng	Independent Non-executive Director	500,000
Mr. Ho Man Fai	Independent Non-executive Director	500,000
		18,830,000
Other Employees		4,100,000
Consultants		170,000,000
<b>Total:</b>		<b>192,930,000</b>

The grant of the Options to the above Directors and the Chief Executive Officer of the Company has been approved by the Independent Non-executive Directors (excluding the Independent Non-executive Director who is the Grantee of the Options) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jianjun**  
*Chairman*

Hong Kong, 24 July 2015

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Li Jianqing and Mr. Jiang Jiancheng; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.*