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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

VOLUNTARY ANNOUNCEMENT UPDATED INFORMATION IN RELATION TO POSSIBLE ACQUISITIONS

Reference is made to the announcement of China Beidahuang Industry Group Holdings Limited (the “**Company**”) dated 25 October 2015 (the “**Announcement**”) in relation to (among others) the Possible Acquisitions. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

This announcement is published on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest information of the Possible Acquisitions.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 17 December 2015, the Company received notification from the Vendors that the Target Companies have won the bid for and secured the PPP Project.

As disclosed in the Announcement, the Possible Acquisitions shall be subject to fulfillment of certain conditions as follows:-

- (1) the Target Company 1 and Target Company 2 have won a bid for the PPP Project;

- (2) the Company has completed the due diligence review on Target Company 1 and Target Company 2 without identifying any significant adverse matters (or the adverse matters have been resolved by the parties);
- (3) the parties have agreed on the contents and forms of the Formal Agreements; and
- (4) the shareholders of the Company have approved the Possible Acquisitions.

The Board wishes to emphasise that the negotiation between the parties on the terms of the Formal Agreements are still in progress. The Formal Agreements may or may not be finalized eventually, and hence the Possible Acquisitions may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. The Company will make further announcement in respect of the Possible Acquisitions as and when appropriate in accordance with the Listing Rules.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 17 December 2015

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Li Jianqing and Mr. Jiang Jiancheng; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.