

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The board (the “**Board**”) of directors (the “**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) hereby announces that on 14 October 2016, the Company granted options (the “**Options**”) to certain eligible persons (the “**Grantees**”) to subscribe for a total of 210,000,000 ordinary shares of HK\$0.10 each in the share capital of the Company (the “**Share(s)**”) pursuant to the share option scheme adopted by the Company on 23 May 2007, subject to the acceptance of the Grantees.

Details of the Options granted are set out as follows:

Date of grant	:	14 October 2016
Exercise price of the Options granted	:	HK\$0.436 per Share, which represents the highest of (i) the closing price of HK\$0.430 per Share on the date of grant; (ii) the average closing price of HK\$0.436 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10 per Share

Number of the Options granted	:	210,000,000 Options (each Option shall entitle the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$0.430 per Share
Validity period of the Options	:	(i) the first 30% of the Options shall become exercisable from 1 July 2017 to 13 October 2019;
		(ii) the second 30% of the Options shall become exercisable from 14 October 2017 to 13 October 2019; and
		(iii) the remaining 40% of the Options shall become exercisable from 14 October 2018 to 13 October 2019.

Among the total of 210,000,000 Options granted, 26,000,000 Options were granted to the Directors as follows:

Name of Grantees	Position	No. of Options granted
Mr. Jiang Jianjun	Executive Director and Chairman	1,000,000
Mr. Jiang Jiancheng	Executive Director	1,000,000
Mr. Ke Xionghan	Executive Director	10,000,000
Ms. Ho Wing Yan	Non-executive Director	1,000,000
Ms. Zhang Yujie	Non-executive Director	10,000,000
Dr. Loke Yu	Independent Non-executive Director	1,000,000
Mr. Li Xiaofeng	Independent Non-executive Director	1,000,000
Mr. Ho Man Fai	Independent Non-executive Director	1,000,000
		26,000,000
Other Employees		57,500,000
Consultants		126,500,000
Total:		210,000,000

The grant of the Options to the above Directors has been approved by the Independent Non-executive Directors (excluding the Independent Non-executive Director who is the Grantee of the Options) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 14 October 2016

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Jiang Jiancheng and Mr. Ke Xionghan; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.