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China Beidahuang Industry Group Holdings Limited

中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00039)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

The board (the “Board”) of directors (the “Directors”) of China Beidahuang Industry Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that 臨湘市強盛礦業有限責任公司 (Linxiang Qiangsheng Mining Industry Company Limited*), an indirect wholly-owned subsidiary of the Company (the “Subsidiary”), has entered into the following contracts and agreement in relation to the sales and purchase of mineral ores and product.

CONTRACT FOR SALE AND PURCHASE OF LEAD CONCENTRATE

Date of Contract	:	25 July 2017
Buyer	:	臨湘市金泰礦業有限公司 (Linxiang Jintai Mining Industry Company Limited*) (“Jintai”)
Seller	:	the Subsidiary
Product	:	approximately 3,000 tons of lead concentrate, subject to the final actual quantity sold to the buyer as supplemented by the supplemental contract(s)
Contract Period	:	1 July 2017 to 30 June 2018
Contract Sum	:	approximately RMB52.35 million

CONTRACT FOR SALE AND PURCHASE OF ZINC CONCENTRATE

Date of Contract : 25 July 2017

Buyer : Jintai

Seller : the Subsidiary

Product : approximately 5,000 tons of zinc concentrate, subject to the final actual quantity sold to the buyer as supplemented by the supplemental contract(s)

Contract Period : 1 July 2017 to 30 June 2018

Contract Sum : approximately RMB114.45 million

CONTRACT FOR SALE AND PURCHASE OF FLUORITE POWDER

Date of Contract : 25 July 2017

Buyer : Jintai

Seller : the Subsidiary

Product : 30,000 tons of fluorite powder, subject to the final actual quantity sold to the buyer

Contract Period : 1 July 2017 to 30 June 2018

Contract Sum : RMB54 million

AGREEMENT FOR SALE AND PURCHASE OF LEAD AND ZINC ORES

- Date of Agreement : 1 July 2017
- Buyer : the Subsidiary
- Seller : 岳陽市富安礦業有限公司 (Yueyang Fu An Mining Industry Company Limited*) (“Fu An”)
- Products : 300,000 tons of lead and zinc ores per annum commencing from the date of agreement to 31 July 2026, subject to the final actual quantity purchased by the Subsidiary
- Contract Period : date of agreement to 31 July 2026
- Contract Sum : approximate amount for each year, being RMB105.00 million

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of Jintai and Fu An is an independent third party not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The Subsidiary was acquired in June 2017. It is expected that the above contracts and agreement will provide a stable and recurrent source of income to the Group and enable the Group to explore and widen its business prospect in the People’s Republic of China.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Jiang Jianjun
Chairman

Hong Kong, 25 July 2017

As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Jiang Jiancheng, Mr. Ke Xionghan and Mr. Huangfu Mingsheng; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.

* For identification purpose only