

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



**China Beidahuang Industry Group Holdings Limited**

**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**VOLUNTARY ANNOUNCEMENT  
STRATEGIC COOPERATION FRAMEWORK AGREEMENT  
WITH CHENGDU MI GENG XIANG**

This is a voluntary announcement made by China Beidahuang Industry Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide shareholders of the Company and potential investors on the Group’s latest business development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, on 7 September 2020, the Company entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with 成都米耕香農業有限公司 (Chengdu Mi Geng Xiang Agricultural Industry Co., Ltd.\*) (“**Chengdu Mi Geng Xiang**”, together with the Company, the “**Parties**”) in respect of, among other things, the proposed cooperation with Chengdu Mi Geng Xiang in the trading of food products (the “**Proposed Cooperation**”).

## THE PROPOSED COOPERATION

According to the Framework Agreement, the scope of Proposed Cooperation includes the following:

- carry out in-depth cooperation on food products trading, food products base construction, organic agricultural products development, pig breeding, beef import and smart modern agricultural industry park;
- utilise the co-brand of “中國北大荒” (China Beidahuang\*) and “好耕健康廚房” (Good Farming Healthy Kitchen\*) for purpose of preparing a brand name for organic agricultural products such as rice and grains for sales in the Chengyu Economic Zone, the Greater Bay Area Economic Zone and the Hong Kong-Macau area markets, and to develop international trade, agricultural cycle on cultivation and breeding and the development in the health care industry;
- actively integrate the resources of Luzhou-flavor (aromatic-flavor) liquor (濃香(醬香)型白酒), and establish a marketing team to carry out market development for the markets in Great Northern Wilderness, Gansu and Xinjiang;
- accelerate the advancement of the grain planting project in cooperation with 新疆建設兵團 (Xinjiang Construction Corps\*);
- accelerate the development of the pig breeding industry chain in Sichuan, Guangdong, Guangxi, Hubei and other regions in cooperation with 鐵騎力士 (Tie Qi Li Shi\*);
- actively develop beef cattle resources and food product resources in Indochina countries such as Laos, Myanmar, Cambodia and Central Asian countries such as Kyrgyzstan;
- establish a joint venture company in Chengdu to act as the entity for the Proposed Cooperation, with the Company as the controlling party and the specific shareholding percentage to be agreed separately; and
- provide to each of the other Party with quality services and jointly promote the smooth implementation and realisation of the Proposed Cooperation.

## **REASONS FOR THE POSSIBLE COOPERATION**

According to Chengdu Mi Geng Xiang, it is a comprehensive modern agriculture enterprise integrating seeding, breeding, agricultural by-product processing and trading. Chengdu Mi Geng Xiang focuses on the agricultural industry, specializes in food products and serves for health, providing consumers with “safe, healthy, delicious, and convenient” food distribution services throughout the industry chain. Chengdu Mi Geng Xiang establishes a brand operation model for “好耕健康廚房” (Good Farming Healthy Kitchen\*) by having planting and breeding as its industry foundation and high-quality agricultural products as the base, which is supplemented by leisure and sightseeing business, to realise the business model of “planting and breeding industry + healthy food” full industry chain services.

The entering into of the Framework Agreement is in line with the business strategies of the Group to explore relevant industry business opportunities and the Directors believe that it will be able to leveraging on the expertise and experience of the Parties in the food product and agricultural industry business.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquires, each of Chengdu Mi Geng Xiang and their ultimate beneficial owner is independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Listing Rules**”).

## **GENERAL**

The Company is an investment holding company. The Group is principally engaged in sale of green food products; wholesaling and retailing of staple food, cooking oil, alcohol and beverage, frozen and fresh food; construction for municipal public project; flotation selection of non-ferrous metals mines and sales of mineral products; money lending and the rental of logistic warehouse in Hong Kong and office facilities in the PRC.

**According to the Framework Agreement, it is a cooperation framework agreement, where the Parties may negotiate to enter into supplemental agreements in respect of the Proposed Cooperation (including the establishment of joint venture) under the Framework Agreement. If the establishment of joint venture under the Framework Agreement materialises, such would constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will publish further announcement(s) in due course according to the progress of the joint venture establishment as and when appropriate. Shareholders of the Company and potential investors should exercise caution when dealing in securities of the Company.**

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Li Jiehong**  
*Chairman*

Hong Kong, 7 September 2020

*As at the date of this announcement, the Executive Directors are Mr. Li Jiehong (Chairman), Mr. Ke Xionghan, Mr. Zeng Jixiang and Mr. Yu Zicong; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Liu Tao.*

*\* The English transliteration of the Chinese name in this announcement, where indicated, is included for information only, and should not be regarded as the official English name of such Chinese name.*