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**China Beidahuang Industry Group Holdings Limited**  
**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR, AUDIT COMMITTEE MEMBER,  
REMUNERATION COMMITTEE MEMBER AND  
NOMINATION COMMITTEE MEMBER**

The board (the “**Board**”) of directors (“**Directors**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”) announces that Mr. Chen Zhifeng (“**Mr. Chen**”) has been appointed as an independent non-executive Director, a member of each of the audit committee, remuneration committee and nomination committee of the Company with effect from 17 May 2021.

Mr. Chen, aged 39, graduated from Zhanjiang Ocean University (currently known as Guangdong Ocean University) majoring in Business English. He is currently a manager of Shenzhen Qianhai Badi Industrial Company Limited\* (深圳市前海八地實業有限公司). Mr. Chen has over 7 years of experience in property leasing and management in the PRC.

Save as disclosed above, Mr. Chen does not hold any directorship in any listed public companies in Hong Kong or overseas in the past three years and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

As at the date of this announcement, Mr. Chen does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has entered into a letter of appointment with the Company for a term of three years commencing from 17 May 2021 and is subject to retirement by rotation and re-election pursuant to the articles of association of the Company. He is entitled to an annual emolument of HK\$50,000 as an independent non-executive Director which is determined by the Board by reference to his duties and responsibilities with the Company, the Company's remuneration policy and the remuneration committee's recommendation.

There is no information required to be disclosed pursuant to the requirements as set out in Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chen.

The Board would like to welcome Mr. Chen to join the Board.

**Compliance with Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules**

Reference is made to the announcements of the Company dated 22 January 2021 in relation to, among others, the retirement of director and 7 May 2021 in relation to grant of waiver and extension of time for appointment of independent non-executive director. Following the appointment of Mr. Chen, the Company has fully complied with the requirements under Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules and code provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Li Jiehong**  
*Chairman*

Hong Kong, 17 May 2021

*As at the date of this announcement, the Executive Directors are Mr. Li Jiehong (Chairman), Mr. Ke Xionghan, Mr. Zeng Jixiang and Mr. Yu Zicong; the Non-executive Director is Ms. Ho Wing Yan; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.*

\* *For identification purposes only*