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**China Beidahuang Industry Group Holdings Limited**  
**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

**INSIDE INFORMATION**  
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**IN RESPECT OF THE CREDITORS' SCHEME**  
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This announcement is made by China Beidahuang Industry Group Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 August 2019, 22 August 2019, 9 October 2019, 6 November 2019, 15 May 2020, 29 July 2020, 2 September 2020, 30 September 2020, 25 November 2020, 6 January 2021, 24 February 2021, 8 March 2021, 23 March 2023 and 2 April 2023 in relation to, among others, a petition for the winding-up of the Company filed by Mr. Qiu Zhen at the High Court and the Proposed Restructuring involving the Creditors’ Scheme (the “**Announcements**”). Capitalised terms and expressions used herein shall have the same meanings as those defined in the Announcements, unless the context requires otherwise.

## **ADJOURNMENT OF CONVENING HEARING**

The convening hearing in respect of the Creditors' Scheme was heard at the High Court in the morning of 16 June 2023 (the "**Hearing**"). At the Hearing, it was ordered that the convening hearing in respect of the Creditors' Scheme be adjourned before the Companies Judge to a date to be fixed no later than 5 July 2023.

## **WINDING-UP PETITION**

On 13 June 2023, the Company received a petition ("**Cayman Petition**") filed by Mr. Qiu Zhen (the "**Petitioner**") from its Cayman corporate service provider which had received the Cayman Petition on 5 June 2023, for an order that the Company be wound up by the Grand Court of the Cayman Islands ("**Cayman Grand Court**") in accordance with the Companies Act (as revised) of the Cayman Islands.

The Cayman Petition was filed against the Company for failing to satisfy a statutory demand issued on 25 August 2022 in a principal amount of HK\$16,673,418.00 with accrued interest of HK\$738,826.56 as at 12 May 2023. The Cayman Petition will be heard before the Cayman Grand Court at 9:30 am (Cayman time) on 20 July 2023.

The Company is actively seeking legal advice on the Cayman Petition and will concurrently negotiate with the Petitioner for a settlement and an amicable disposal of the matter. The Company will keep its Shareholders and investors informed of any significant development of the Proposed Restructuring, the Creditors' Scheme and the Cayman Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jiancheng**  
*Chairman*

Hong Kong, 16 June 2023

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jiancheng (Chairman), Mr. Ke Xionghan and Mr. Chen Chen; the Non-executive Directors are Mr. Zhao Wanjiang (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei; and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.*