

IMPORTANT NOTICE TO CREDITORS OF THE COMPANY

To all Creditors of the Company:

As set out in the Company's announcement dated 23 March 2023, the Company is exploring a restructuring of debts by way of a creditors' scheme of arrangement in Hong Kong (the ***Scheme***), pursuant to which the Company is seeking an order from the High Court of Hong Kong to convene a scheme meeting for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme (the ***Application***).

Please note that the Company will make available copies of all documents filed to the Court in support of the Application (the ***Documents***) to all Creditors within three (3) days upon request.

Any Creditor who wishes to receive the Documents can make a request in writing (Attention: Philip Chan), by posting or delivering the request to the Company's address at Room 225, 2/F., Mega Cube, No.8 Wang Kwong Road, Kowloon, Hong Kong, or by fax to 2880 5398 or email to kathy.yuen@sino-distill.com.

For this purpose, "Creditors" shall mean all persons having claims against the Company, other than preferential creditors (to the extent of their preferential claims), secured creditors (to the extent of their secured claims), and any creditors to be excluded from the Scheme.

The Creditors are reminded that the Documents are made available to the Creditors on a strictly confidential basis, and are only to be used for the purpose of considering the proposed scheme of arrangement and restructuring.