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CHANGE OF DIRECTORS

The Board announces the resignation of Ms. Ma Jun Li, Mr. Zhang Da Qing, Ms. Yao Haixing and Ms. Chung Kwo Ling as Directors and the appointment of Mr. Zhang Liang (“Mr. Zhang”), as Director with effect from 4 October 2011.

RESIGNATION AND APPOINTMENT OF DIRECTORS

The board (“Board”) of directors (“Directors”) of China Best Group Holding Limited (the “Company”) announces the resignation of Ms. Ma Jun Li, Mr. Zhang Da Qing, Ms. Yao Haixing and Ms. Chung Kwo Ling as Director with effect from 4 October 2011. Ms. Ma Jun Li, Mr. Zhang Da Qing, Ms. Yao Haixing and Ms. Chung Kwo Ling have indicated a desire to devote more time to their commitments in other businesses. They have confirmed that there was no disagreement with the other members of the Board and there are no matters that need to be brought to the attention of the shareholders of the Company (“Shareholders”) in relation to their respective resignation.

The Board is pleased to announce that with effect from 4 October 2011, Mr. Zhang Liang (“Mr. Zhang”) has been appointed as an independent non-executive Director. Mr. Zhang will also be appointed as a committee member of the Audit Committee, the Nomination Committee and the Remuneration Committee respectively.

* *For identification purpose only*

Independent non-executive Director

Mr. Zhang, aged 58, has extensive experience in coal industry over fifteen years. He received his master degree from Dongbei University of Finance and Economics. He is currently the President of The Coal Bed Methane Industry Association of Shanxi Province (山西省煤層氣行業協會) and the Chairman of ZhaoHui Industry Investment Fund Management Limited (朝暉產業投資基金管理公司).

As at the date of this announcement, there is neither any service contract between the Company and Mr. Zhang nor any proposed length of service in respect of the aforesaid appointment. There is also no agreement whether in writing or verbally between the Company and Mr. Zhang in respect of a prior notice given by either party for termination of such appointment. Pursuant to the bye-laws of the Company, Mr. Zhang will hold office until the next general meeting of the Company and will be eligible for re-election at such meeting.

The Director's fee of Mr. Zhang will be determined by reference to his experience, duties and responsibilities. Mr. Zhang is entitled to an annual Director's fee of HK\$120,000 with quarterly payment. Mr. Zhang will, at the discretion of the Board, be entitled to an annual bonus and/or stock options of such amount as determined by the Board from time to time with reference to his scope of duties and performance.

Mr. Zhang does not have any interest in the shares, underlying shares or debenture in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") as at the date of this announcement, nor is he related to any other Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company.

Save as disclosed above, Mr. Zhang has not held any other directorship in the public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years and any position with the Company or its subsidiaries. As far as the Board is aware, Mr. Zhang has no relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhang and the Company are not aware of any other matters that need to be brought to the attention of the holders of securities of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in respect of Mr. Zhang.

The Board would like to take this opportunity to express its gratitude to Ms. Ma Jun Li, Mr. Zhang Da Qing, Ms. Yao Haixing and Ms. Chung Kwo Ling for their efforts and contributions to the Company during their tenure of office and welcome Mr. Zhang to join the Company.

By Order of the Board
China Best Group Holding Limited
Huang Boqi
Chairman

Hong Kong, 4 October 2011

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Huang Boqi and Mr. Du Chunyu and three independent non-executive Directors namely Mr. Zhou Mingchi, Ms. Wong Yan Ki, Angel and Mr. Zhang Liang.