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**CHINA BEST GROUP HOLDING LIMITED**

**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

## **EXTENSION OF LONG STOP DATE OF PLACING LETTER**

Reference is made to the announcement of China Best Group Holding Limited (the "Company") dated 5 February 2013 in relation to, among others, the subscription of Convertible Bonds and Promissory Notes (the "Announcement") by Jet-Air (H.K.) Limited ("Jet-Air"), the Company's wholly owned subsidiary, pursuant to the Placing Letter. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

On 22 March 2013 (after trading hours), Jet-Air and the Placing Agent agreed to extend the long stop date for fulfillment of the conditions precedent of the Placing Letter (the "Long Stop Date for Subscription") to 30 June 2013 (or such later date as may be agreed by Jet-Air and the Placing Agent in writing). Save for the extension of the Long Stop Date for Subscription, all other terms and conditions of the Placing Letter remain unchanged.

By Order of the Board  
**China Best Group Holding Limited**  
**Huang Boqi**  
*Chairman*

Hong Kong, 22 March 2013

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Huang Boqi and Mr. Du Chunyu and three independent non-executive directors, namely Mr. Zhou Mingchi, Ms. Wong Yan Ki, Angel and Mr. Zhang Liang.*

\* *For identification purpose only*