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**CHINA BEST GROUP HOLDING LIMITED**

**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS  
AND  
RESUMPTION OF TRADING**

This is an announcement of China Best Group Holding Limited (the “**Company**”) issued for compliance with Rule 13.10 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) has noted today’s increase in the price and the trading volume of the shares of the Company (the “**Shares**”). Having made such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed below, it is not aware of any reason for such increase or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

The Board was informed by Mr. Huang Boqi (“**Mr. Huang**”), the substantial shareholder, the chairman and executive director of the Company, that Mr. Huang has been approached by independent third parties (the “**Potential Buyers**”) with a view to engaging in discussions about a possible acquisition of the Shares of the Company held by Mr. Huang. To the best of the knowledge, information and belief of Mr. Huang, the Potential Buyers are neither connected nor acting in concert with the Company or any of its connected persons (as defined in the Listing Rules). At the date of this announcement, no formal agreement has been reached between the Potential Buyers and Mr. Huang.

\* For identification purposes only

## **WARNING NOTICE**

**As at the date of this announcement, no definitive agreements have been reached between the Potential Buyers and Mr. Huang in respect of the aforesaid possible sale and purchase of Shares, therefore the possible transaction regarding disposal of the Shares held by Mr. Huang may or may not materialize. Further announcement(s) will be made by the Company if and when appropriate should there be any material development in respect of the above matters.**

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.**

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 1:00 p.m. on Monday, 23 June 2014 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Tuesday, 24 June 2014.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**China Best Group Holding Limited**  
**Huang Boqi**  
*Chairman*

Hong Kong, 23 June 2014

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Huang Boqi and Mr. Du Chunyu and three independent non-executive directors, namely Mr. Zhou Mingchi, Ms. Wong Yan Ki, Angel and Mr. Zhang Liang.*