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## **CHINA BEST GROUP HOLDING LIMITED**

**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

### **PROFIT WARNING**

This announcement is made by China Best Group Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014, the Group is expected to record a substantial decrease in the amount of net loss for the year ended 31 December 2014 as compared to the net loss for the corresponding year ended 31 December 2013. The Board considers that such difference was mainly attributable to (i) additional revenue from its newly commenced trading business in second half of 2014; (ii) a decrease in gross loss of its coal business by containing its loss through, among others, cost control and slowing down the sales and marketing of coal products which were sold at loss; (iii) fair value gain on trading securities held as at 31 December 2014 and (iv) a decrease in non-recurrent expenses as compared to the last accounting period, which was attributable by, among others, an one-off impairment loss of goodwill recognized in the last accounting period whereas no such impairment was recognized in the year ended 31 December 2014.

\* *For identification purposes only*

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2014. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 which have not been confirmed or reviewed by the Company's auditors or audit committee. Details of the audited consolidated financial results and performance of the Group for the year ended 31 December 2014 will be disclosed in the annual results announcement to be published in due course.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Best Group Holding Limited**  
**Mr. Li Yang**  
*Deputy Chairman*

Hong Kong, 3 February 2015

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Li Yang, Mr. Li Xiaolong, Mr. Yin Shibo, Mr. Tang Hon Kwo, and Mr. Wang Jian, one non-executive director, namely Mr. Kuk Peter Z, and three independent non-executive directors, namely Mr. Chan Fong Kong Francis, Mr. Chen Zhenguo and Mr. Yuan Guangming.*