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CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**RESIGNATION OF CHAIRMAN AND
NON-EXECUTIVE DIRECTOR AND
WITHDRAWAL OF RESOLUTION IN FORM OF PROXY FOR
ANNUAL GENERAL MEETING**

The board of directors (the “**Board**”) of China Best Group Holding Limited (the “**Company**”) announces that Mr. Kuk Peter Z (“**Mr. Kuk**”) has resigned as the Chairman and non-executive director of the Company with effect from 20 May 2015 due to his personal commitment in other business developments.

Mr. Kuk has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

In view of Mr. Kuk’s resignation, no poll will be counted on the ordinary resolution in relation to Mr. Kuk’s re-election (as set out in resolution numbered 2A(f) in the form of proxy in connection with the notice of the annual general meeting (the “**AGM**”) dated 21 April 2015) in the AGM. Save for the ordinary resolution in relation to Mr. Kuk’s re-election, the form of proxy for the use at the AGM shall remain valid in all other respects.

The Board is considering suitable candidate to be elected as the Chairman of the Board and will announce the new appointment as soon as practicable. In the transition period, the Deputy Chairman of the Board, Mr. Li Yang, will perform the duties and powers of the Chairman of the Board prior to the election of a new Chairman of the Board.

* *For identification purposes only*

The Board would like to thank Mr. Kuk for his efforts and contribution to the Company during his tenure of office in the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 20 May 2015

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Li Yang, Mr. Li Xiaolong, Mr. Yin Shibo, Mr. Tang Hon Kwo, and Mr. Wang Jian and three independent non-executive directors, namely Mr. Chan Fong Kong Francis, Mr. Chen Zhenguang and Mr. Yuan Guangming.