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CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR, AND
CHANGE OF MEMBER OF BOARD COMMITTEES**

The board of directors (the “**Board**”) of China Best Group Holding Limited (the “**Company**”) announces that with effect from 26 June 2015:

1. Mr. Yuan Guangming (“**Mr. Yuan**”) has resigned as independent non-executive director of the Company and ceased to be the member of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Risk Management Committee of the Company due to his other personal commitments; and
2. Mr. Li Yu (“**Mr. Li**”) has been appointed as independent non-executive director and the member of the Audit Committee, the Nomination Committee, the Remuneration Committee and the Risk Management Committee of the Company.

Mr. Yuan has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

* *For identification purposes only*

Biographical details of Mr. Li are as follows:

Mr. Li, aged 42, graduated from the department of Chinese linguistics of Xuzhou Normal University (徐州師範大學) in 1996. Mr. Li had been working as a journalist and editor in various multi-media institutions and companies. From 2007 to 2012, Mr. Li served as the deputy general manager in Guangzhou Jiadi Culture Communication Co., Ltd. (廣州佳帝文化傳播有限公司). Subsequently, Mr. Li focused on participating in social cultural development and investment management business. Mr. Li has extensive experience in corporate culture development, brand promotion as well as corporate sales and marketing management.

As at the date of this announcement, there is no service contract between the Company and Mr. Li. Mr. Li has not been appointed for any fixed term but will be subject to retirement by rotation and re-election at the annual general meeting in accordance with the bye-laws of the Company (the “**Bye-laws**”). Pursuant to the Bye-laws, Mr. Li will hold office until the next general meeting of the Company and will be eligible for re-election at such meeting.

Mr. Li is entitled to a director’s fee of HK\$10,000 per month, which is determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience and responsibilities in the Company and the prevailing market condition and is subject to annual review.

Save as disclosed above, as at the date of this announcement, Mr. Li does not:

- (1) have any relationship with any other director, senior management or substantial or controlling shareholder of the Company;
- (2) have any interest or is not deemed to have any interest or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong; and
- (3) hold any other position with the Company or any of its subsidiaries and did not hold any directorship in the last three years in any other public company, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, Mr. Li has confirmed that there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to thank Mr. Yuan for his efforts and contribution to the Company during his tenure of office in the Company, and to express its warm welcome to Mr. Li on his joining the Board.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 26 June 2015

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Tan Xiangdong, Mr. Li Yang, Mr. Li Xiaolong and Mr. Wang Jian, and three independent non-executive directors, namely Mr. Chan Fong Kong Francis, Mr. Chen Zhenguang and Mr. Li Yu.