

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 370)

**RESIGNATION OF CHIEF EXECUTIVE OFFICER AND
EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Best Group Holding Limited (the “**Company**”) announces that Mr. Li Xiaolong (“**Mr. Li**”) has resigned as the Chief Executive Officer and Executive Director of the Company with effect from 10 August 2015 due to his other career development but he will remain as a director and the legal representative of a wholly-owned subsidiary of the Company.

Mr. Li has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is considering suitable candidate to be elected as the Chief Executive Officer of the Company and will announce the new appointment as soon as practicable.

The Board would like to thank Mr. Li for his efforts and contribution to the Company during his tenure of office in the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 10 August 2015

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Tan Xiangdong, Mr. Li Yang and Mr. Wang Jian, and three independent non-executive directors, namely, Mr. Chan Fong Kong Francis, Mr. Chen Zhenguang and Mr. Li Yu.

* *for identification purpose only*