

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUPPLEMENTAL AGREEMENTS IN RELATION TO THE FINANCE LEASE AGREEMENTS AND THE CONSULTANCY AGREEMENTS

Reference is made to the Company's announcement dated 11 September 2015 (the "Prior Announcement"). Capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Prior Announcement.

THE FINANCE LEASE SUPPLEMENTAL AGREEMENTS

The Board wishes to announce that on 22 March 2016, Rongjinda Finance entered into:

- (a) a supplemental agreement to Finance Lease Agreement 1 with Shenzhen Century;
 - (b) a supplemental agreement to Finance Lease Agreement 2 with Shenzhen Yuexin; and
 - (c) a supplemental agreement to Finance Lease Agreement 3 with Heyuan Dongjiangyuan
- (collectively, the "**Finance Lease Supplemental Agreements**").

* *For identification purpose only*

Pursuant to the terms of the respective Finance Lease Agreements, as amended and supplemented by the respective Finance Lease Supplemental Agreements (as amended, the “**Amended Finance Lease Agreements**”):

- (a) the respective terms of the finance lease arrangements between Rongjinda Finance and the respective Lessees under the Finance Lease Agreements are extended from one (1) year to two (2) years, commencing from the respective dates of the Finance Lease Agreements;
- (b) the lease payment payable by Shenzhen Century to Rongjinda Finance shall be approximately RMB7,718,000 (equivalent to approximately HK\$9,262,000), being the principal lease cost of RMB7,000,000 (equivalent to approximately HK\$8,400,000) plus the aggregate interest of approximately RMB718,000 (after tax) (equivalent to approximately HK\$862,000), payable in monthly installments;
- (c) the lease payment payable by Shenzhen Yuexin to Rongjinda Finance shall be approximately RMB58,436,000 (equivalent to approximately HK\$70,123,000), being the principal lease cost of RMB53,000,000 (equivalent to approximately HK\$63,600,000), plus the aggregate interest of approximately RMB5,436,000 (after tax) (equivalent to approximately HK\$6,523,000), payable in monthly installments; and
- (d) the lease payment payable by Heyuan Dongjiangyuan to Rongjinda Finance shall be approximately RMB66,154,000 (equivalent to approximately HK\$79,385,000), being the principal lease cost of RMB60,000,000 (equivalent to approximately HK\$72,000,000), plus the aggregate interest of approximately RMB6,154,000 (after tax) (equivalent to approximately HK\$7,385,000), payable in monthly installments.

Save as disclosed above, the other key terms of the respective Finance Lease Agreements as set out in the Prior Announcement remain unchanged. Shenzhen Zishengfa and Mr. Li shall also continue to act as guarantors in favour of Rongjinda Finance to secure the obligations of the Lessees under the respective Amended Finance Lease Agreements.

THE CONSULTANCY SUPPLEMENTAL AGREEMENTS

On 22 March 2016, Rongjinda Finance also entered into:

- (a) a supplemental agreement to Consultancy Agreement 1 with Shenzhen Century;
 - (b) a supplemental agreement to Consultancy Agreement 2 with Shenzhen Yuexin; and
 - (c) a supplemental agreement to Consultancy Agreement 3 with Heyuan Dongjiangyuan
- (collectively the “**Consultancy Supplemental Agreements**”).

Pursuant to the terms of the respective Consultancy Agreements, as amended and supplemented by the respective Consultancy Supplemental Agreements (as amended, the “**Amended Consultancy Agreements**”):

- (a) the respective terms of the finance consultancy services provided by Rongjinda Finance to the respective Lessees are extended from one (1) year to two (2) years, commencing from the respective dates of the Consultancy Agreements; and
- (b) the aggregate service fees payable by Shenzhen Century, Shenzhen Yuexin and Heyuan Dongjiangyuan (after tax) for the provision of the finance consultancy services by Rongjinda Finance shall be increased from RMB804,000, RMB6,057,000 and RMB6,962,000 respectively (equivalent to approximately HK\$965,000, HK\$7,268,000 and HK\$8,354,000 respectively) to approximately RMB2,377,000, RMB18,000,000 and RMB20,377,000 respectively (equivalent to approximately HK\$2,852,000, HK\$21,600,000 and HK\$24,452,000 respectively), payable in monthly installments.

Save as disclosed above, the other key terms of the respective Consultancy Agreements as set out in the Prior Announcement remain unchanged.

REASONS AND BENEFITS FOR THE FINANCE LEASE SUPPLEMENTAL AGREEMENTS AND THE CONSULTANCY SUPPLEMENTAL AGREEMENTS

The terms of the Finance Lease Supplemental Agreements and the Consultancy Supplemental Agreements were determined after arm's length negotiations between Rongjinda Finance and the respective Lessees with reference to, among others, the prevailing market terms and practices.

The Directors consider that the entering into of the Finance Lease Supplemental Agreements and the Consultancy Supplemental Agreements is in the ordinary and usual course of business of Rongjinda Finance that will generate revenue and profit to the Group over the extended lease periods. Extending the term of the finance lease arrangements will also allow the Lessees to have more resources to implement their existing business projects while maintaining a healthy financial status, and enhance client affinity to the Group. Since the Finance Lease Supplemental Agreements and the Consultancy Supplemental Agreements were entered into under normal commercial terms, the Directors are of the view that the terms of these agreements are fair and reasonable and are in the interest of the Company and Shareholders as a whole.

To the best of Directors' knowledge, information and belief having made all reasonable enquiries, each of the Lessees, Shenzhen Zishengfa and Mr. Li are Independent Third Parties as at the date of this announcement.

For the purpose of this announcement, the exchange rates at RMB1.00 = HK\$1.20 has been used, where applicable, for the purpose of illustration only.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 22 March 2016

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Tan Xiangdong, Mr. Li Yang, Mr. Wang Jian, Mr. Liu Wei and Mr. Chen Wei, and three independent non-executive Directors, namely, Mr. Chan Fong Kong Francis, Mr. Chen Zhenguo and Mr. Li Yu.