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BUSINESS UPDATE

The board of directors (the “**Directors**”) of China Best Group Holding Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) would like to provide a business update to the shareholders and potential investors of the Company regarding its money lending business, which is one of the businesses of the Group commenced in the second half of 2015.

On 31 March 2016, China Best Finance Limited, a wholly-owned subsidiary of the Company and a licensed money lender in Hong Kong under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) (“**China Best Finance**”) and a segregated portfolio company (the “**Corporate Borrower**”) entered into a loan agreement pursuant to which China Best Finance granted to the Corporate Borrower a secured loan facility in the principal amount of HK\$40,000,000 at the interest rate of 8% per annum for a term of six months.

On 12 April 2016, China Best Finance entered into another loan agreement with an individual (the “**Individual Borrower**”) pursuant to which China Best Finance granted to the Individual Borrower an unsecured loan facility in the principal amount of HK\$40,000,000 at the interest rate of 12% per annum for a term of six months.

The Corporate Borrower and the Individual Borrower are, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, independent of the Company and connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

* For identification purpose only

The Directors consider that the grant of the aforementioned loans is in the ordinary and usual course of the Group's money lending business and such loans were funded by the internal resources of the Group. The Group has previously set aside approximately HK\$60,000,000 from the Share Subscription (as defined in the circular issued by the Company dated 31 December 2015) for acquiring suitable securities companies, futures companies and/or asset management companies or exercising a call option to purchase not less than 60% of the issued shares of Anli Holdings Limited (the "**Call Option**") for a consideration of not more than HK\$60,000,000 exercisable within six months of the drawdown date of the loan to Anli Holdings Limited (the "**Anli Loan**"). Further details of the Anli Loan are set out in the circular of the Company dated 25 January 2016. As Anli Holdings Limited has not yet drawn down the Anli Loan and the Group may or may not be exercising the Call Option, the Directors consider that it would be in the interests of the Company and its shareholders as a whole to utilise such idle resources to generate additional interest income for the Group and maximise returns to the shareholders of the Company by the provision of the aforementioned loans.

The aforementioned loan agreements do not constitute a notifiable transaction under Chapter 14 of the Listing Rules. This announcement is made on a voluntary basis by the Company to provide its shareholders and potential investors with updated information in relation to the business development of the Group.

By Order of the Board
China Best Group Holding Limited
Mr. Li Yang
Deputy Chairman

Hong Kong, 12 April 2016

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tan Xiangdong, Mr. Li Yang, Mr. Wang Jian, Mr. Liu Wei and Mr. Chen Wei, and three independent non-executive Directors, namely, Mr. Chan Fong Kong Francis, Mr. Chen Zhenguo and Mr. Li Yu.