

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**COMPLETION OF
PLACING OF NEW SHARES UNDER
THE GENERAL MANDATE**

Placing Agent



The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and completion of the Placing took place on 25 June 2018. A total of 1,452,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at the Placing Price of HK\$0.07 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement dated 30 May 2018 (the “**Placing Announcement**”) of China Best Group Holding Limited (the “**Company**”) in relation to the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and completion of the Placing took place on 25 June 2018. A total of 1,452,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.07 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The 1,452,000,000 Placing Shares represent approximately 19.99% of the issued share capital of the Company immediately before completion of the Placing and approximately 16.66% of the issued share capital of the Company immediately after completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees are independent professional, institutional, or other investors who, together with their respective ultimate beneficial owners, are third parties independent of the Company and connected persons of the Company.

The Company intends that the net proceeds of the Placing, in the amount of approximately HK\$99.30 million, will be used for developing the money lending business of the Group and/or enhancing its general working capital.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares held	Approximate %	Number of Shares held	Approximate %
		of total Shares in issue		of total Shares in issue
Shareholders				
Silver Venus (<i>Note 1</i>)	1,600,000,000	22.03	1,600,000,000	18.36
Aquila Global (<i>Notes 1 and 2</i>)	200,000,000	2.75	200,000,000	2.29
Sungi Global (<i>Note 2</i>)	200,000,000	2.75	200,000,000	2.29
Placees and other public Shareholders	5,264,566,267	72.47	6,716,566,267	77.06
Total	<u>7,264,566,267</u>	<u>100.00</u>	<u>8,716,566,267</u>	<u>100.00</u>

Notes:

- According to the register kept by the Company pursuant to Section 336 of the SFO, 1,600,000,000 Shares and 200,000,000 Shares are held by Silver Venus and Aquila Global respectively. Silver Venus is wholly owned by 上海熾信投資有限公司 (Shanghai Chixin Investment Co., Ltd*), which is in turn wholly owned by 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd*). Aquila Global is wholly owned by 雲霽(上海)投資中心(有限合夥) (Yunji (Shanghai) Investment Center (Limited Partnership)*), a limited partnership registered under the laws of the PRC, of which 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd.*) is the general partner and has 99% of the voting power. 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd.*) is owned as to 40.50% by 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd.*). 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd.*) is wholly owned by 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd*). 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd*) is owned as to 76% by 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.*), which is in turn wholly owned by Mr. Xie Zhikun (解直錕先生). By virtue of the SFO, each of 上海熾信投資有限公司 (Shanghai Chixin Investment Co., Ltd*), 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd*), 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.*) and Mr. Xie Zhikun (解直錕先生) is deemed to be interested in all the Shares beneficially held by Silver Venus, and, each of 雲霽(上海)投資中心(有限合夥) (Yunji (Shanghai) Investment Center (Limited Partnership)*), 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd.*), 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd.*), 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd*), 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.*) and Mr. Xie Zhikun (解直錕先生) is deemed to be interested in all the Shares beneficially held by Aquila Global.

2. According to the register kept by the Company pursuant to Section 336 of the SFO, 200,000,000 Shares and 200,000,000 Shares are held by Aquila Global and Sungi Global respectively. Aquila Global is wholly owned by 雲霽(上海)投資中心(有限合夥)(Yunji (Shanghai) Investment Center (Limited Partnership)*), a limited partnership registered under the laws of the PRC, of which 北京京鵬投資管理有限公司(Beijing Jingpeng Investment Management Co., Ltd.*) is the general partner and has 99% of the voting power. 北京京鵬投資管理有限公司(Beijing Jingpeng Investment Management Co., Ltd.*) is owned as to 40.50% by 經緯紡織機械股份有限公司(Jingwei Textile Machinery Co., Ltd.*). Sungi Global is wholly owned by 商驥(上海)投資中心(有限合夥)(Shangji (Shanghai) Investment Center (Limited Partnership)*), a limited partnership registered under the laws of PRC, of which 達孜縣鼎誠資本投資有限公司(Dazi County Dingcheng Capital Investment Co., Ltd.*) is the general partner and 北京中融鼎新投資管理有限公司(Beijing Zhongrong Dingxin Investment Management Co., Ltd.*) is its limited partner. 達孜縣鼎誠資本投資有限公司(Dazi County Dingcheng Capital Investment Co., Ltd.*) is wholly owned by 北京中融鼎新投資管理有限公司(Beijing Zhongrong Dingxin Investment Management Co., Ltd.*). 北京中融鼎新投資管理有限公司(Beijing Zhongrong Dingxin Investment Management Co., Ltd.*) is wholly owned by 中融國際信託有限公司(Zhongrong International Trust Co., Ltd.*) which is owned as to approximately 37.47% by 經緯紡織機械股份有限公司(Jingwei Textile Machinery Co., Ltd.*). By virtue of the SFO, each of 雲霽(上海)投資中心(有限合夥)(Yunji (Shanghai) Investment Center (Limited Partnership)*), 北京京鵬投資管理有限公司(Beijing Jingpeng Investment Management Co., Ltd.*) and 經緯紡織機械股份有限公司(Jingwei Textile Machinery Co., Ltd.*) is deemed to be interested in all the Shares beneficially held by Aquila Global, and, each of 商驥(上海)投資中心(有限合夥)(Shangji (Shanghai) Investment Center (Limited Partnership)*), 達孜縣鼎誠資本投資有限公司(Dazi County Dingcheng Capital Investment Co., Ltd.*), 北京中融鼎新投資管理有限公司(Beijing Zhongrong Dingxin Investment Management Co., Ltd.*), 中融國際信託有限公司(Zhongrong International Trust Co., Ltd.*) and 經緯紡織機械股份有限公司(Jingwei Textile Machinery Co., Ltd.*) is deemed to be interested in all the Shares beneficially held by Sungi Global. Mr. Chen Wei, an executive Director of the Company is also the sole director of Sungi Global.

* For identification purpose only

By order of the Board
China Best Group Holding Limited
Mr. Liu Wei

Executive Director and Chief Executive Officer

Hong Kong, 25 June 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, one non-executive Director, namely, Ms. Wang Yingqian, and three independent non-executive Directors, namely, Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiangan.