

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in the Company.*



**CHINA BEST GROUP HOLDING LIMITED**  
**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**KINGSTON SECURITIES**

Reference is made to the announcement of China Best Group Holding Limited (the “**Company**”) dated 31 August 2018 (the “**Announcement**”) in relation to the placing of new shares under the general mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

\* *For identification purpose only*

## COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and Completion took place on 27 September 2018 in accordance with the terms and conditions of the Placing Agreement. A total of 1,452,000,000 Placing Shares have been successfully placed and issued to not less than six Placees at the Placing Price of HK\$0.101 per Placing Share. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners (if applicable) are Independent Third Parties.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately prior to Completion; and (ii) as at the date of this announcement is as follows:

	Immediately prior to Completion		As at the date of this announcement	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
<b>Shareholders</b>				
Silver Venus ( <i>Note</i> )	1,600,000,000	18.36	1,600,000,000	15.73
Aquila Global ( <i>Note</i> )	195,420,000	2.24	195,420,000	1.92
Placees and other public Shareholders	<u>6,921,146,267</u>	<u>79.40</u>	<u>8,373,146,267</u>	<u>82.35</u>
Total	<u><u>8,716,566,267</u></u>	<u><u>100.00</u></u>	<u><u>10,168,566,267</u></u>	<u><u>100.00</u></u>

*Note:*

According to the register kept by the Company pursuant to Section 336 of the SFO, 1,600,000,000 Shares and 195,420,000 Shares are held by Silver Venus Investments Ltd. (“Silver Venus”) and Aquila Global Investment Ltd (“Aquila Global”) respectively. Silver Venus is wholly owned by 上海熾信投資有限公司 (Shanghai Chixin Investment Co., Ltd\*), which is in turn wholly owned by 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd\*). Aquila Global is wholly owned by 雲霽(上海)投資中心(有限合夥) (Yunji (Shanghai) Investment Center (Limited Partnership)\*), a limited partnership registered under the laws of the PRC, of which 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd.\*) is the general partner and has 99% of the voting power. 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd.\*) is owned as to 40.50% by 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd\*). 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd.\*) is wholly owned by 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd\*). 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd\*) is owned as to 76% by 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd\*), which is in turn wholly owned by Mr. Xie Zhikun (解直錕先生). By virtue of the SFO, each of 上海熾信投資有限公司 (Shanghai Chixin Investment Co., Ltd\*), 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd\*), 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.\*) and Mr. Xie Zhikun (解直錕先生) is deemed to be interested in all the Shares beneficially held by Silver Venus, and, each of 雲霽(上海)投資中心(有限合夥) (Yunji (Shanghai) Investment Center (Limited Partnership)\*), 北京京鵬投資管理有限公司 (Beijing Jingpeng Investment Management Co., Ltd\*), 岩能資本管理有限公司 (Yanneng Capital Management Co., Ltd\*), 中植企業集團有限公司 (Zhongzhi Enterprise Group Co., Ltd\*), 中海晟豐(北京)資本管理有限公司 (Zhonghai Shengfeng (Beijing) Capital Management Co., Ltd.\*) and Mr. Xie Zhikun (解直錕先生) is deemed to be interested in all the Shares beneficially held by Aquila Global.

By order of the Board

**China Best Group Holding Limited**

**Mr. Liu Wei**

*Executive Director and Chief Executive Officer*

Hong Kong, 27 September 2018

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, one non-executive Director, namely, Ms. Wang Yingqian, and three independent non-executive Directors, namely, Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiangan.*

\* for identification purpose only