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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

PROFIT WARNING

This announcement is made by China Best Group Holding Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review and assessment of the Group’s unaudited financial information currently available to it, the Group is expected to record a loss of not less than HK\$15 million for the six months ended 30 June 2019 as compared to its net profit of approximately HK\$0.7 million for the corresponding period in 2018. The Board considers that such loss was mainly attributable to, among other things, (i) decrease of approximately HK\$20 million in revenue arising from the finance leasing segment of the Group; (ii) decrease of approximately HK\$2 million in revenue arising from the money lending segment of the Group; and (iii) increase of approximately HK\$2 million in the Group’s administrative and staff costs.

* *For identification purpose only*

This announcement is made solely on the basis of assessment by the Board with reference to the unaudited financial information of the Group available for the time being, which may be subject to adjustments and finalisation after further review by the audit committee of the Company and the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2019 which will be published by the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Best Group Holding Limited
Mr. Liu Wei

Executive Director and Chief Executive Officer

Hong Kong, 26 July 2019

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, one non-executive director, namely, Ms. Wang Yingqian, and three independent non-executive directors, namely, Mr. Liu Haiping, Mr. Liu Tonghui and Mr. Ru Xiang.