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CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement of China Best Group Holding Limited (the “**Company**”) dated 18 December 2019 in relation to the acquisition of the entire issued share capital of Total Fame Holdings Limited (the “**Announcement**”); and (ii) the announcement of the Company dated 23 January 2020 in relation to the delay in despatch of circular (the “**Delay Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, the Circular containing, among other things, further details of (i) the Agreement and the Transaction; (ii) the financial information and other information of the Target Group; (iii) unaudited pro forma financial information of the enlarged Group; (iv) the valuation report of the Target Group; and (v) a notice convening the SGM, is expected to be despatched to the Shareholders on or before 25 February 2020.

As additional time is required to finalise certain information to be included in the Circular, the despatch of the Circular is expected to be further postponed to a date on or before 27 March 2020.

By order of the Board
China Best Group Holding Limited
Mr. Qin Jie
Executive Director and Chief Executive Officer

Hong Kong, 24 February 2020

As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive Directors, namely, Mr. Ru Xiangan, Mr. Liu Haiping and Mr. Liu Tonghui.

* For identification purpose only