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**CHINA BEST GROUP HOLDING LIMITED**  
**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of China Best Group Holding Limited (the “**Company**”) dated 22 January 2020 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board noted that there was an inadvertent error in the Announcement with regards to the biographical details of Mr. Qin. In particular, the inadvertent error is in the Announcement, where it was stated as “He served as …… the general manager of the Beijing company and the Shijiazhuang company in Dalian Wanda Group Co., Ltd.\* (大連萬達集團股份有限公司) from 2009 to 2014; ……”.

The Board wishes to clarify and confirm that the correct statement should be “He served as …… the general manager of the Beijing company and the Shijiazhuang company in Dalian Wanda Group Co., Ltd.\* (大連萬達集團股份有限公司) from 2009 to 2011; ……”.

Save for the aforesaid, all other information contained in the Announcement are correct and remain unchanged.

By order of the Board  
**China Best Group Holding Limited**  
**Mr. Qin Jie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 6 March 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive Directors, namely, Mr. Ru Xiangan, Mr. Liu Haiping and Mr. Liu Tonghui.*

\* For identification purpose only