

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA BEST GROUP HOLDING LIMITED**  
**國華集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 370)**

**ANNOUNCEMENT**  
**COMPLETION OF MAJOR TRANSACTION IN RELATION TO**  
**THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF**  
**TOTAL FAME HOLDINGS LIMITED**

References are made to the announcements of China Best Group Holding Limited (the “**Company**”) dated 18 December 2019, 2 March 2020, 15 April 2020 and 17 April 2020, and the circular of the Company dated 31 March 2020 (the “**Circular**”) in relation to the acquisition of the entire issued share capital of Total Fame Holdings Limited (the “**Target Company**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions precedent to the completion of the Transaction have been fulfilled and the Transaction is completed on 25 May 2020. Immediately after the completion of the Transaction, the Target Company becomes a wholly-owned subsidiary of the Company and accordingly, the financial results and assets and liabilities of the Target Group are consolidated into the financial statements of the Group.

By order of the Board  
**China Best Group Holding Limited**  
**Mr. Qin Jie**  
*Executive Director and Chief Executive Officer*

Hong Kong, 25 May 2020

*As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive Directors, namely, Mr. Ru Xiangan, Mr. Liu Haiping and Mr. Liu Tonghui.*

\* For identification purpose only