

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**(1) POLL RESULTS OF SPECIAL GENERAL MEETING
HELD ON 31 AUGUST 2020; AND
(2) CAPITAL REORGANISATION AND
CHANGE IN BOARD LOT SIZE**

The Board is pleased to announce that the proposed resolution at the SGM held on Monday, 31 August 2020 was duly passed by the Shareholders by way of poll.

All the conditions precedent of the Capital Reorganisation have been fulfilled and the Capital Reorganisation will become effective on Wednesday, 2 September 2020.

Upon the Capital Reorganisation becoming effective, the board lot size for trading on the Stock Exchange will be changed from 10,000 Existing Shares to 6,000 Adjusted Shares.

References are made to the circular (the “**Circular**”) of China Best Group Holding Limited (the “**Company**”) and the notice of special general meeting (the “**SGM Notice**”) dated 7 August 2020 in relation to the Capital Reorganisation and Change in Board Lot Size. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Circular.

* For identification purpose only

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed resolution at the SGM held on Monday, 31 August 2020 was duly passed by the Shareholders by way of poll.

As at the date of the SGM, there were a total of 5,084,283,133 Existing Shares in issue, which was the total number of Existing Shares entitling the Shareholders to attend and vote on the proposed resolution at the SGM. To the best of the Directors' knowledge, information and belief, no Shareholders were required under the Listing Rules to abstain from voting on the proposed resolution at the SGM. There were no Existing Shares entitling the holders to attend and abstain from voting in favour of the proposed resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

Tricor Tengis Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the purpose of counting the votes at the SGM.

The poll results in respect of the proposed resolution are set out as follows:

Special Resolution	Number of votes cast and percentage of total number of votes cast		Total number of votes cast
	For	Against	
To approve the Capital Reorganisation [#]	1,392,980,438 (88.82%)	175,380,000 (11.18%)	1,568,360,438

[#] The full text of the special resolution is set out in the SGM Notice.

Given that more than 75% of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution of the Company.

CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE

All conditions precedent of the Capital Reorganisation have been fulfilled as at Monday, 31 August 2020. Pursuant to the expected timetable set out in the Circular, the Capital Reorganisation will take effect on Wednesday, 2 September 2020, which is also the first day for the free exchange of existing share certificates for the Existing Shares for new share certificates for the Adjusted Shares. The last day for the free exchange of existing share certificates for the Existing Shares for new share certificates for the Adjusted Shares will be Monday, 12 October 2020. Shareholders may between 9:00 a.m. and 4:30 p.m. on any Business Day during the aforesaid period submit share certificates for the Existing Shares to the Registrar at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong to exchange for new share certificates for the Adjusted Shares at the expense of the Company. The new share certificates will be issued in blue colour in order to distinguish them from existing share certificates which are in green colour.

Upon the Capital Reorganisation becoming effective, the board lot size for trading on the Stock Exchange will be changed from 10,000 Existing Shares to 6,000 Adjusted Shares. Please refer to the expected timetable set out in the Circular for details of the trading arrangement.

By Order of the Board
China Best Group Holding Limited
Mr. Qin Jie
Executive Director and Chief Executive Officer

Hong Kong, 31 August 2020

As at the date of this announcement, the Board comprises five executive directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive directors, namely, Mr. Ru Xiangan, Mr. Liu Haiping and Mr. Liu Tonghui.