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Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 27, 2006 (the "**Prospectus**") issued by China Communications Services Corporation Limited (the "**Company**").



## 中国通信服务 CHINA COMSERVICE

## 中國通信服務股份有限公司 CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability) (Stock Code: 552)

## STABILIZING ACTIONS AND END OF STABILIZING PERIOD

The Company announces that stabilizing period in connection with the Global Offering ended on December 31, 2006. Save for over-allocations made in the International Offering and the exercise in full of the Over-Allotment Option in the Global Offering in respect of 193,693,000 H Shares, no other stabilizing action was taken during the stabilizing period.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Global Offering ended on December 31, 2006.

The only stabilizing actions undertaken during the stabilizing period were over-allocations made in the International Offering and the exercise in full by the Joint Bookrunners on behalf of the International Offering underwriters on December 20, 2006 of the over-allotment option in relation to the Global Offering referred to in the Prospectus in respect of an aggregate of 193,693,000 additional H Shares (the "**Over-allotment Shares**"). Pursuant to the exercise of the Over-Allotment Option, the Company allotted and issued and the Selling Shareholders sold the Over-allotment Shares at HK\$2.20 per H Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the offer price per H Share under the Global Offering. The Over-allotment Shares were used solely to cover over-allocations in the International Offering.

The details of the exercise of the Over-Allotment Option are more particularly described in the Company's announcement dated December 20, 2006.

Save for over-allocations made in the International Offering and the exercise in full of the Over-Allotment Option in the Global Offering as stated above, no other stabilizing action was taken during the stabilizing period.

By Order of the Board Wang Xiaochu Chairman

Beijing, PRC, January 4, 2007

As at the date of this announcement, our chairman of the Board and non-executive director is Wang Xiaochu, our executive director is Li Ping, our non-executive directors are Liu Aili and Zhang Junan, and our independent non-executive directors are Wang Jun, Chan Mo Po, Paul, Zhao Chunjun, Wu Shangzhi and Hao Weimin.