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中国通信服务 CHINA COMSERVICE

中國通信服務股份有限公司

CHINA COMMUNICATIONS SERVICES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0552)

COMPLETION OF MAJOR AND CONNECTED TRANSACTION

The Board is pleased to announce the completion of the Acquisition of the Total Acquisition Assets on 31 August 2007.

Reference is made to the announcement of the Company dated 15 June 2007 and the circular of the Company dated 20 June 2007 (the "**Circular**") in relation to a major and connected transaction involving the Acquisition of the Total Acquisition Assets and certain continuing connected transactions. Capitalised terms used in this announcement shall bear the same meaning as contained in the Circular.

The Board is pleased to announce that the Acquisition has been completed in accordance with the terms and conditions of the Acquisition Agreement on 31 August 2007.

By Order of the Board China Communications Services Corporation Limited Chung Wai Cheung, Terence Company Secretary

Beijing, PRC, 31 August 2007

As at the date of this announcement, Chairman and non-executive director is Wang Xiaochu, Vice Chairman, Chief Executive Officer and executive director is Li Ping, our non-executive directors are Liu Aili and Zhang Junan, and our independent non-executive directors are Wang Jun, Chan Mo Po, Paul, Zhao Chunjun, Wu Shangzhi and Hao Weimin.