Press Release 31 January 2013 For immediate release



CHINA COMSERVICE VOTED NO. 1 "BEST MANAGED COMPANY IN CHINA" IN EUROMONEY'S 2013 ANNUAL ASIA COMPANY RANKING

(Hong Kong, 31 January 2013) – China Communications Services Corporation Limited ("China Comservice" or "the Company") (Stock Code: 552) was voted No. 1 "Best Managed Company in China" in the ranking of "Asia Best Managed Companies 2013" by *Euromoney*. Among 207 nominated Asian companies across different industries this year, China Comservice ranked No.6 in the ranking of "Overall Best Managed Companies in Asia".

Euromoney's "Asia Best Managed Companies" ranking is one of the most reputable and influential awards in Asia and highly recognized by the investment community. This year, Euromoney received responses from around 130 market analysts at leading banks and research institutes in Asia. All participants were invited to nominate the top three listed companies for each of the categories in terms of strategy, corporate governance, senior management's accessibility, financial transparency, shareholder value, etc.

This award marks the first time that China Comservice has achieved awards from *Euromoney* since its listing. The honor has not only highlighted the Company's efforts in improving corporate governance and management in the past few years, but is also a high recognition from capital market of its continued commitment to best practices.

About China Comservice

China Comservice is a leading service provider in the PRC for integrated support services in the informatization sector. The Company offers telecommunications infrastructure services spanning from design, construction to project supervision and management; business process outsourcing services spanning from maintenance, distribution to facility management; applications, content and other services spanning from IT applications, Internet services to value-added voice services. The Company's major customers include domestic telecommunications operators, domestic non-operator customers including government agencies, telecommunications equipment manufacturers and large corporations, and overseas customers. Its controlling shareholder is China Telecommunications Corporation, and besides, China Mobile Communications Corporation, China United Network Communications Group Company Limited and China National Postal and Telecommunications Appliances Corporation are also shareholders of the Company.

In 2012, China Comservice was recognized as one of "The Best of Asia" in the "Corporate Governance Asia Recognition Award 2012" and as one of the companies with the "Best Investor Relations by a China Company" in the "Asian Excellence Recognition Awards 2012" compiled by *Corporate Governance Asia*, an authoritative journal on corporate governance in Asia. In 2011, China Comservice was awarded a "Gold Award - Investor Relations" in "The Asset Corporate Awards 2011" and recognized as one of "China's Most Promising Companies 2011" in the telecommunications category by *The Asset*, an authoritative financial magazine in Asia.

For further information, please browse the Company's website at: www.chinaccs.com.hk

For press enquiries:

China Communications Services Corporation Limited

Investor Relations Department

Mr. Terence Chung

Ms. Sharon Lou

Tel: (852) 3699 0000 Fax: (852) 3699 0120

Email: <u>ir@chinaccs.com.hk</u>