



2023 Interim Results

2023.8.10



Integrated Innovation of Information and Energy

$$C = \sum [E + I + f(E \times I)]$$


中国移动有限公司
China Mobile Limited
www.chinamobileltd.com

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Unless otherwise stated, the financial data contained in this document have been prepared in accordance with International Financial Reporting Standards ("IFRS"). For detailed financial statements of the Company prepared in accordance with IFRS, please refer to the Company's disclosure document published on the website of The Stock Exchange of Hong Kong Limited.

Management Present



Mr. YANG Jie

Executive Director & Chairman



Mr. DONG Xin

Executive Director & CEO



Mr. LI Pizheng

Executive Director



Mr. ZHAO Dachun

Vice President



Mr. LI Ronghua

Executive Director & CFO

Agenda

01

**Overall
Results**

02

**Operating
Performance**

03

**Financial
Performance**

01

Overall Results

Mr. YANG Jie

Executive Director & Chairman

Performance Highlights

- 1 Favourable business performance
- 2 Remarkable results in business transformation
- 3 Strong promotion of the “Two New Elements”
- 4 Ongoing in-depth reforms and innovation
- 5 Steady increase in dividend payment
- 6 Committed to becoming world-class

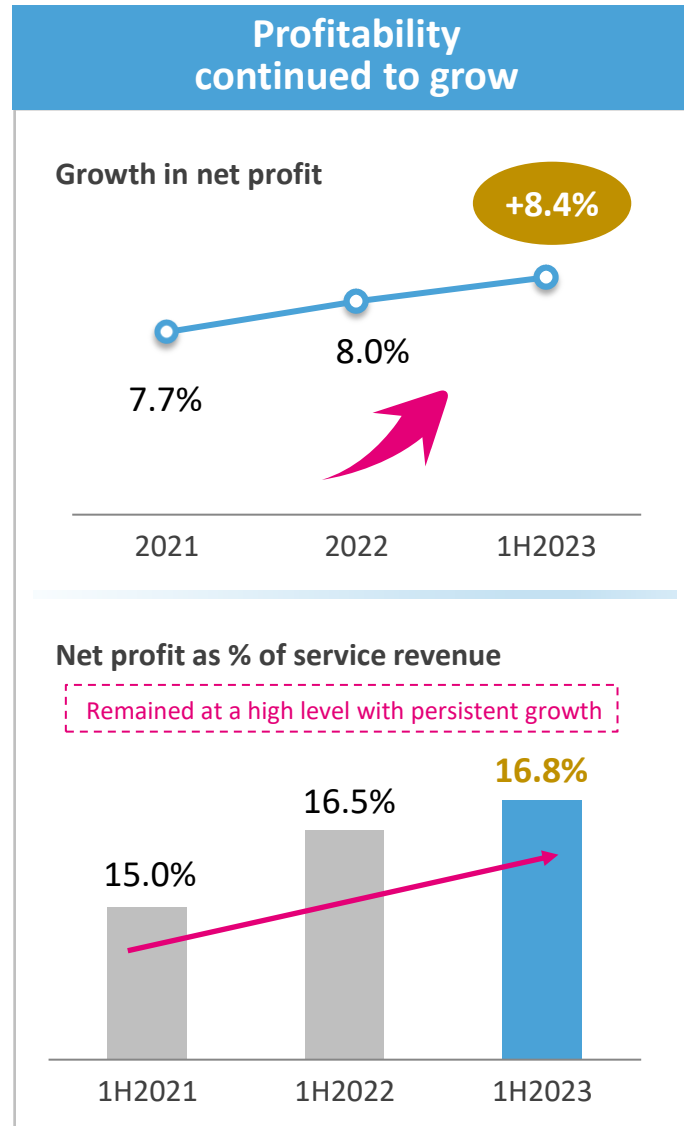
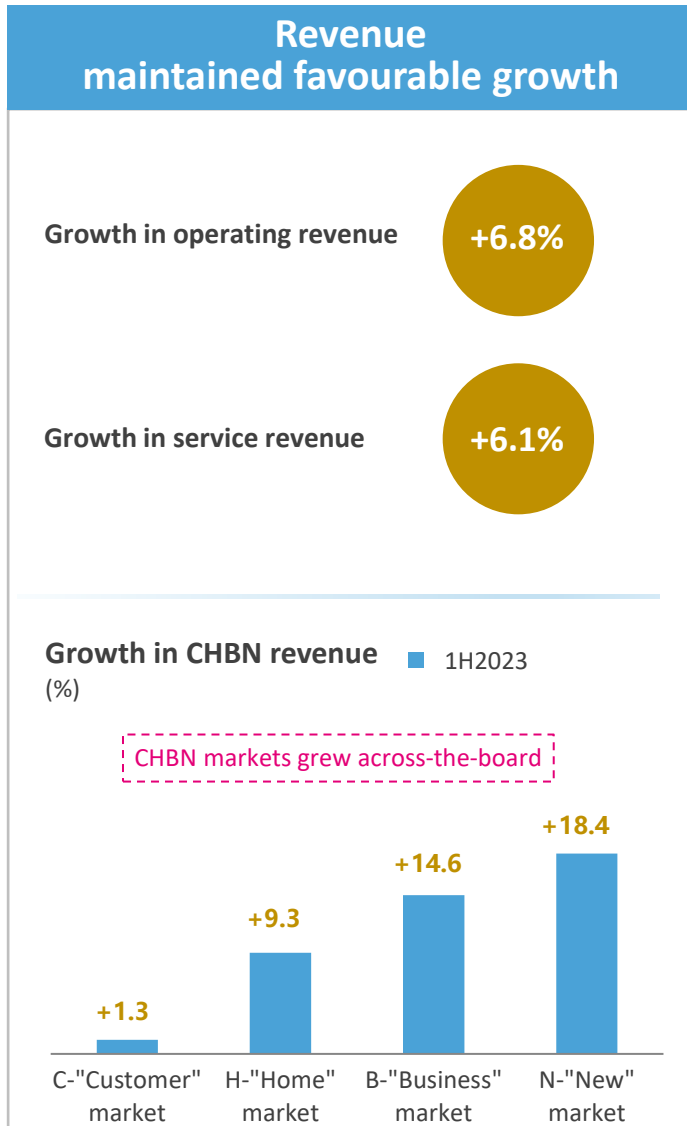
Key Performance Indicators

(RMB Mil)	1H2022	1H2023	Change YoY
Operating revenue	496,934	530,719	6.8%
of which: telecommunications service revenue	426,417	452,238	6.1%
EBITDA	173,912	183,457	5.5%
EBITDA margin	35.0%	34.6%	-0.4pp
Net profit	70,275	76,173	8.4%
Net profit margin	14.1%	14.4%	0.3pp
Basic earnings per share (RMB)	3.29	3.56	8.2%

Note: Unless otherwise specified,

1. Telecommunications service revenue = operating revenue - revenue from sales of products and others; revenue from sales of products and others mainly comprises sales of terminal products such as handsets
2. EBITDA = profit from operations + depreciation and amortisation; net profit refers to profit attributable to equity shareholders of the Company

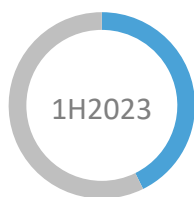
Favourable Business Performance



Remarkable Results in Business Transformation

Continued to optimise revenue structure

HBN as % of service revenue



42.7%

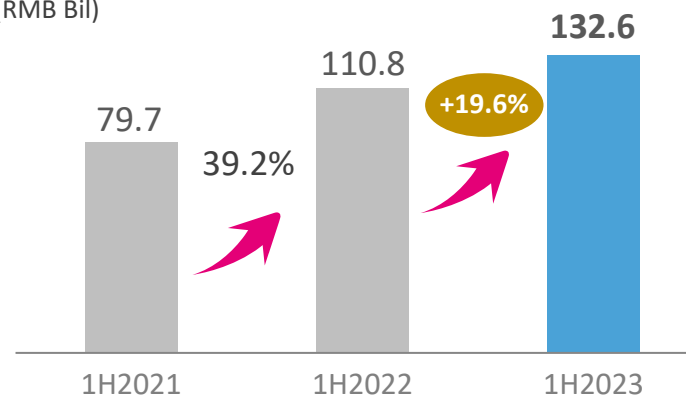
+2.7pp

+11.3pp over past three years

Notable value contribution from the “second curve”

Digital transformation revenue

(RMB Bil)



Contribution to incremental service revenue

84.1%

Rapid growth in new businesses

to C

Benefit product revenue

▲ 23.0%

to H

Smart home value-added business revenue

▲ 21.4%

to B

DICT

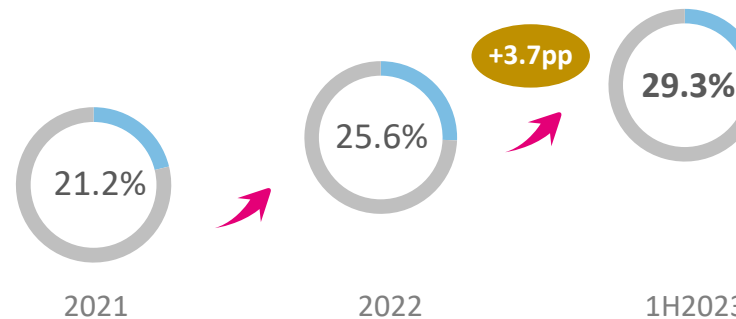
▲ 24.9%

to N

Digital content

▲ 12.5%

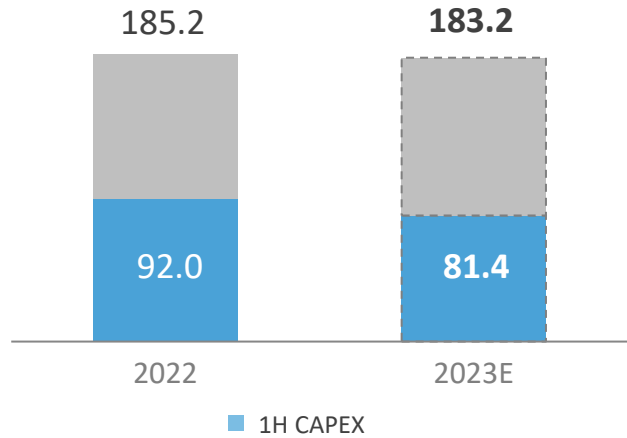
Digital transformation revenue as % of service revenue



Note: Digital transformation revenue includes the revenues from new businesses from the “Customer” market (Mobile Cloud Drive and others); the revenues from smart home value-added businesses from the “Home” market; the revenues from DICT, IoT and dedicated lines businesses from the “Business” market; and the revenue from the “New” market (excluding revenue from international basic business)

Systematically Built New Information Infrastructure

CAPEX
(RMB Bil)



Ongoing leadership in the development of computing force network

IDC cabinets available for external use

478 k units

▲ 11 k units

Accumulative number of computing force servers for deployment

> 804 k units

▲ > 91 k units

Scale of computing capacity

9.4 EFLOPS

▲ 1.4 EFLOPS

Breakthrough in CFN brain system: amongst the **first batch** to pass the autonomous CFN brain intelligence certification by the CAICT

Steady progress in network-connected computing force: launched a number of network-connected computing force projects, integrating and managing the computing force of **>10** enterprises

Comprehensive leadership in "Dual Gigabit" Network

5G base stations put into use (accumulative)

Largest scale in the world

5G network customers served

1,761 k units ▲ 301 k units

393 Mil

Including: 578k 700MHz base stations

▲ 66 Mil

Households with gigabit broadband coverage

370 Mil

▲ 110 Mil

Expanded application of capability middle platform



Capabilities launched

944 items

Average number of deployments per month

40.2 Bil times ▲ 192.3% vs 2022

Value directly generated

1H2023 > RMB 10 Bil



Revenue RMB 2.56 Bil ▲ 56.6%

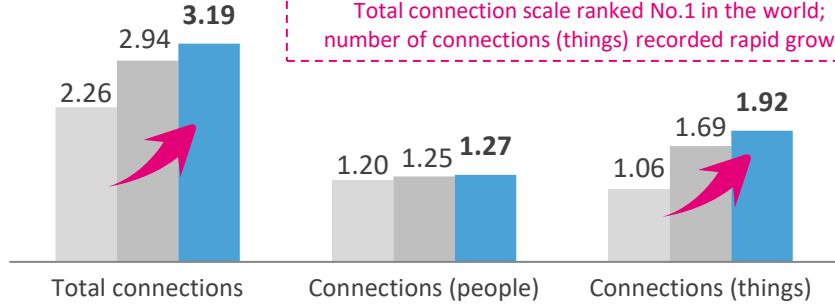
- Proactively setting technical standards for Data Lakehouse for the industry, defining key technical elements
- Forging a next-generation data element circulation infrastructure centred around DSSN, expediting the commercialisation of data elements

Note: The statistical method for counting the number of indoor 5G base stations has been adjusted from baseband units to remote radio units

Innovatively Created New Information Service System

Connectivity: Strengthening the foundation of development

Total number of connections (Bil) ■ 2021 ■ 2022 ■ 1H2023



Total connection scale ranked No.1 in the world; number of connections (things) recorded rapid growth



Computing force: Speeding up the making of "computing force faucets"

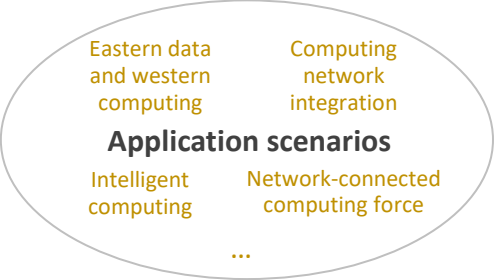
Mass market

Upcoming launch of customisable, personalised compute force packages for individual needs

- Introduction of "3+2+1" product system for computing force terminals
 - 3 light terminals: Cloud Mobile Phone, Cloud Computer and Mobile Cloud HD
 - 2 heavy terminals: Store Computing Force Main Server, Family Computing Force Main Server
 - 1 unified base: Enabling computing force integration, management and deployment to support business operations

"Business" market

- Creative launch of standard products such as Cloud Space and Cloud Desktop
- Potential exploration of CFN services based on an outcome-based fee system



Capability: Operating and promoting "Capability Superstore"

Strategic positioning for development:

Committed to providing high-quality intelligent services to the general public



AI capabilities in all fields

>370 items

Jiutian · Massive Computing for Public Administration Large Model

Jiutian · Customer Service Large Model

Machine vision Audio Natural language processing Network intelligence ...

Support the digitalisation and integration of various industries

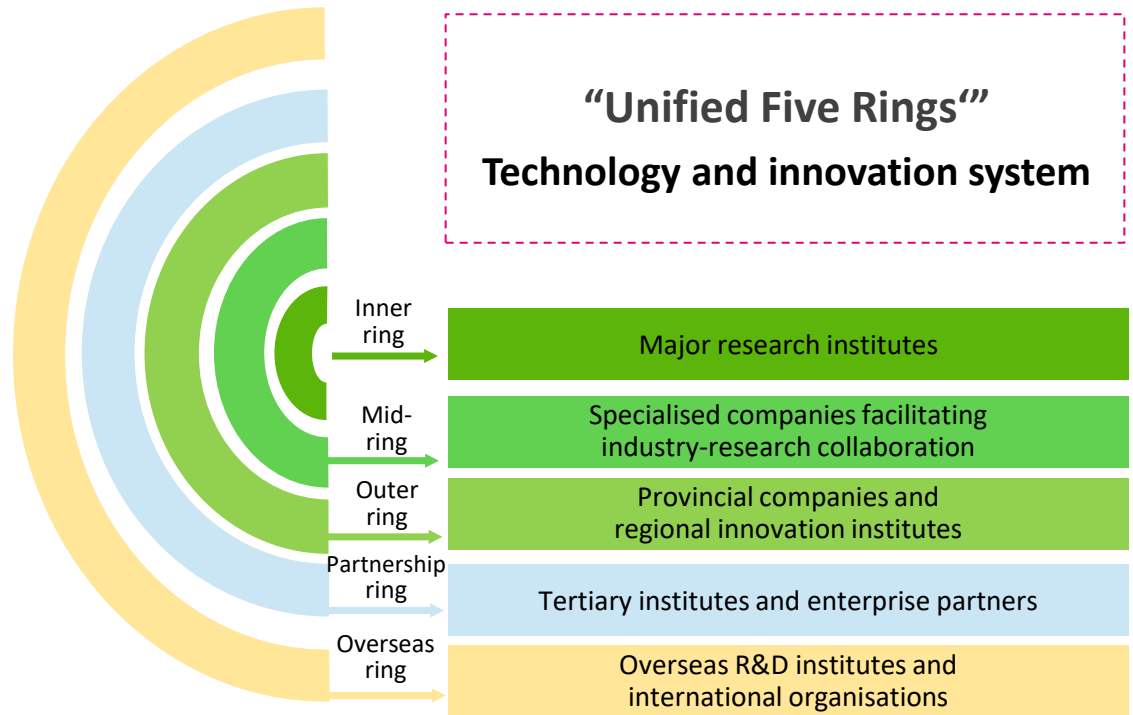
"Industry Video" capability

The first in the industry to realise multi-video integration and entire network coverage

"Mobile Authentication" capability

Established the Internet account ecosystem, and ranked first in the industry by authentication volume

Continuously Strengthened Sci-tech Innovation Capability



Driving, supporting, and ensuring breakthroughs in technological innovation

- Maintaining a leading position in the origination of innovative strategies 5G-A CFN 6G
- Achieving breakthroughs and advancements in core digital-intelligent technologies Basis chips Blockchain Security DSSN
- Continuously enhancing innovation cooperation ecosystem Leader of the modern industry chain
5G innovation consortium
“Joint Innovation Plus” scheme

Systematic innovation initiatives across “six major areas”

- Ongoing leadership in cloud and CFN development
- Further AI innovation and development
- Comprehensive and systematic acceleration of 6G R&D
- Promote big data value conversion
- Strengthening the capability middle platform with intelligent empowerment
- Systematically forging security capabilities



Solid Progress in Enterprise Reforms

Continuously extended reforms to mechanisms and systems

- Further implemented the “National Technology Company Development Program” and the “Double-hundred Action”. China Mobile System Integration Company and Zijin (Jiangsu) Innovation Research Institute have been included in the expanded technology company development program initiated by the SASAC
- Launched an initiative to create specialised, premium, unique and new products and capabilities and the first priority teams to join this initiative have completed their selection and training, and were provided with tailored support
- Further optimised the operations of our subsidiaries

Effectively invigorated innovation and creation

- Appointed chief scientists and started the second batch selection of chief experts, built a team of high-performing engineers and strengthened the talent pool of outstanding young technology talent
- Persisted in prioritising key tasks, and tailored incentive schemes for different grades and different nature of work
- Spearheaded market-oriented reforms for certain key companies and improved the quality and coverage of mid- to long-term incentive schemes through share options, dividends and other forms of incentives

Persistently enhanced the scientific management level

- Optimised the collaboration mechanism between headquarters, regional companies and specialised teams to ensure coordinated product operations between provincial and specialised companies
- Set the benchmark for good customer service by strengthening customer experience-based service quality standards
- Promoted the in-depth implementation of the “Compliance Escort Plan”, and further incorporated compliance into all aspects of management, operation and services to ensure sustainable and stable corporate operation

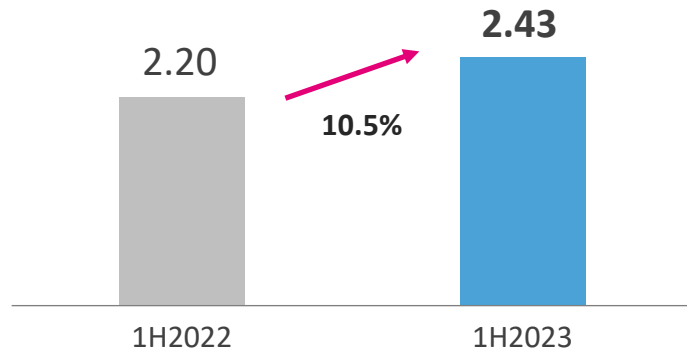
Extensively reinforced and broadened the open and collaborative ecosystem

- Strengthened strategic cooperation to actively establish and deepen extensive strategic partnerships with local governments, enterprises and public institutions
- Strengthened capital cooperation to support ecosystem growth by providing venture capital in various sectors including AI, Industrial Internet, Internet and information security and visual IoT
- Strengthened ecological cooperation to actively build a new digital-intelligent ecosystem by leveraging our position as an industry leader

Steady Increase in Dividend Payment

Dividend per share

(HK\$)



2023 Dividend Policy

To create higher returns for our shareholders and share the results of our growth, after giving full consideration to the Company's profitability, cash flow generation and future development needs, the Company has decided to pay HK\$2.43 per share¹ for the 2023 interim dividend, representing an increase of 10.5% year-on-year. The profit to be distributed in cash in the full year of 2023 will increase to 70% or above of the profit attributable to equity shareholders of the Company² for that year. The Company will strive to create more value for shareholders

Note:

1. Dividends on A shares, which amount to RMB2.2247 per share, will be paid in RMB at an exchange rate of HK\$1 to RMB0.915500, calculated on the basis of the average of the mid-prices of HK\$ to RMB as announced by the People's Bank of China during the one week prior to the date of declaration of dividend by the Board
2. The basis of profit distribution of the Company is the profit attributable to equity shareholders under IFRS

Continuous Improvement in ESG Management

Continuously enhanced corporate governance

Further optimised governance mechanisms

- Adhered to the board member diversity policy, fully leveraging the experience and expertise of INEDs

Continuously enhanced compliance management capabilities

- Continued to implement compliance management that matches our corporate governance and business transformation, appointed a Chief Compliance Officer and ensured the continuing improvement of our compliance management system

Continuously strengthened risk and internal control management system

- Enhanced our supervision over key business areas by stepping up risk prevention and mitigation to enhance our strength in risk detection and risk management

Proactively fulfilled social responsibilities

Successfully implemented tasks in emergency communications and network security

- Ensured communications for occasions such as major events, emergency rescues and disaster relief
- Built a secure and clean cyberspace

Furthered digital-intelligent village revitalisation plan

- Furthered digital-intelligent village revitalisation plan to empower the modernisation and intelligent transformation of agriculture and of rural areas

Supported coordinated regional development

- Centring around new regional infrastructure, integrated information service supply and new sci-tech innovation capabilities, seized the benefits of digital economy and helped improve the capabilities of high-quality development

Persistently promoted green development

Practised green and low-carbon operations

- Continuously promoted the green and low-carbon development of telecom base stations and data centres throughout their life cycle
- Actively introduced clean energy and gradually reduced consumption of traditional energy resources
- Fully promoted the building of green culture and carried out a wide range of charity activities related to environmental protection

Supported energy conservation and environmental protection in society

- Built a green supply chain, developed green procurement standards and implemented paperless procurement and green logistics systems
- Leveraged information technology to reduce carbon emissions and promoted the application of information technology to prevent and control pollution

Reduction in carbon emissions across society through the empowerment of information technology

165 Mil tons

China Mobile ranked 1st on China Media Group's list of "Top 100 ESG pioneers amongst listed companies in China"

Committed to Becoming World-class

Building a world-class "Powerhouse" to a high standard

Firmly adhere to and creatively **implement the "1-2-2-5" strategy**

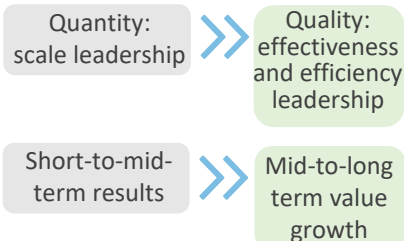
Consistently anchoring the position of being
"a world-class information services and sci-tech innovation enterprise"

Strategic approaches to building a "Powerhouse" to a high standard



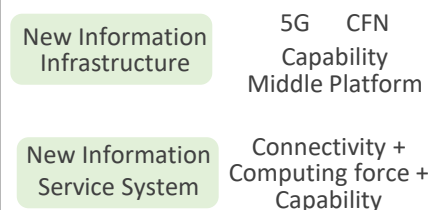
Speeding up "two changes"

Paths and directions for building the "Powerhouse" to a high standard



Collectively foster "two elements"

Key levers for building the "Powerhouse" to a high standard



Proactively unleash "five benefits"

Critical leverages for building the "Powerhouse" to a high standard



Accelerate the development of a new **innovation-driven** growth model and promote scientific and technological innovation as the "largest growth driver"

High intensity of R&D investment
Strong ability of sci-tech innovation

High proportion of scientific research talents
Strong vitality of sci-tech innovation

High degree of technology-driven development
Strong ecosystem of sci-tech innovation

Directions for enhancing enterprise value in 2H2023



Accelerate business transformation and upgrade, enhance value-oriented operation effectiveness



Develop high-quality products, diversify information service offerings



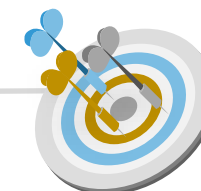
Implement reforms in greater depth, stimulate development momentum and vitality



Enhance service quality, cultivate a favourable reputation



Strengthen risk safeguards, prevent and mitigate all types of risks



02

Operating Performance

Mr. DONG Xin

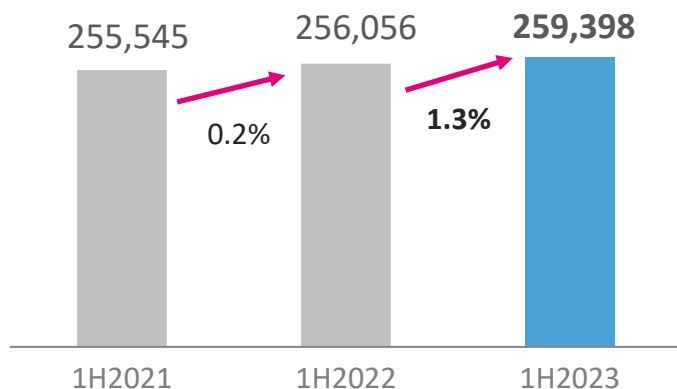
Executive Director & CEO

Composition of CHBN Revenues

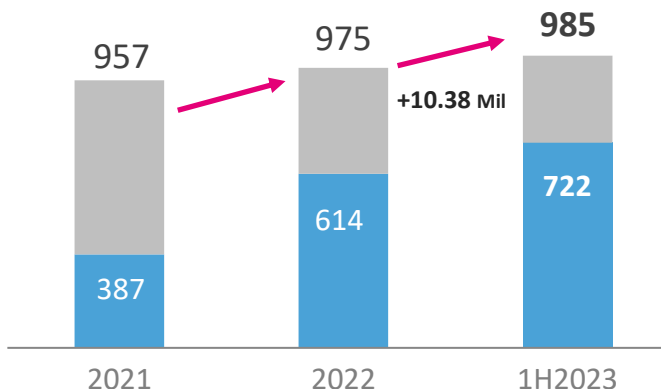
(RMB Mil)	1H2023	Change YoY	As % of service revenue
Service revenue	452,238	6.1%	100.0%
C: “Customer” market revenue	259,398	1.3%	57.3%
of which: wireless data traffic	205,896	1.4%	45.5%
H: “Home” market revenue	64,946	9.3%	14.4%
of which: smart home value-added business revenue	17,286	21.4%	3.8%
B: “Business” market revenue	104,386	14.6%	23.1%
of which: DICT	60,177	24.9%	13.3%
N: “New” market revenue	23,508	18.4%	5.2%
of which: international business	10,147	25.9%	2.2%
digital content	13,037	12.5%	2.9%

“Customer” Market Solid foundation with stable-to-rising growth

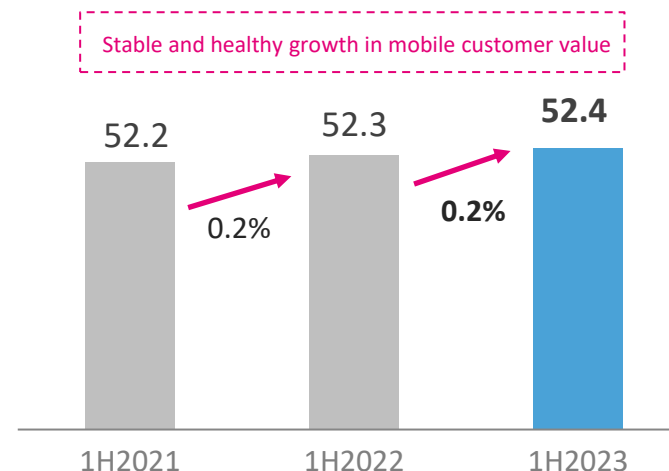
“Customer” market revenue
(RMB Mil)



Mobile customers (Mil) ■ 5G package customers



Mobile ARPU
(RMB/user/month)



Accelerate 5G universal adoption

Penetration rate of 5G package customers **73.3%**
▲ 10.3 pp

5G DOU **23.7 GB**

Holistically developed package, device and network customer bases

Strengthen integrated operation

Integration of customer benefits and operation yielded notable results

Customers using benefit products **326 mil** ▲ **38.85 mil**

Introduction of the innovative M-zone Mango Card targeting young customers



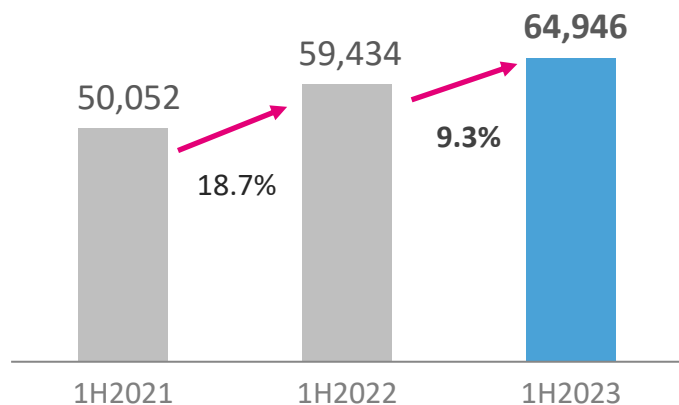
Create Digital Superstore



“Home” Market Value discovery driving favourable growth

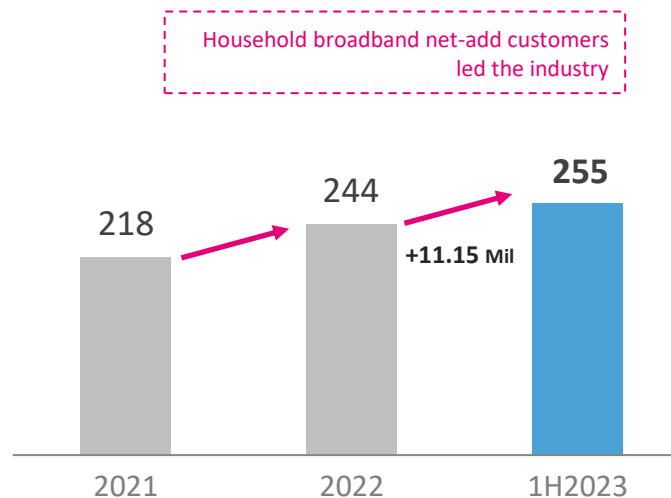
“Home” market revenue

(RMB Mil)



Household broadband customers

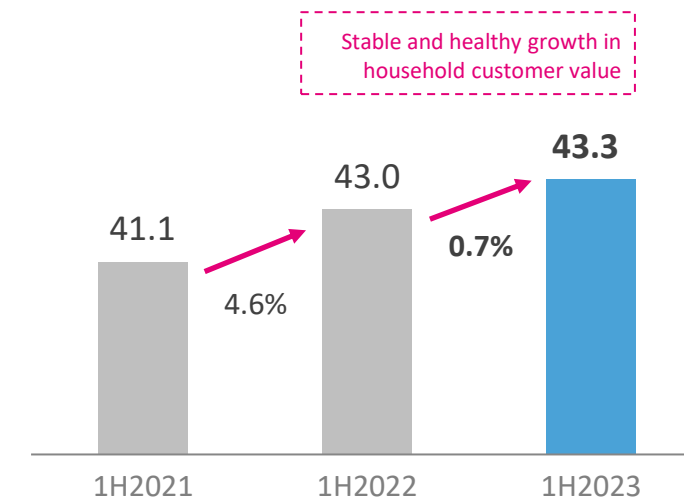
(Mil)



Household broadband net-add customers led the industry

Household customer blended ARPU

(RMB/user/month)



Stable and healthy growth in household customer value

Leadership in broadband services, driven by gigabit broadband

Gigabit broadband customers

Huge space in gigabit upgrade

60.36 Mil Penetration rate **23.7%**

Gigabit broadband net-add

22.02 Mil

Boosted gigabit coverage, scale, applications and user experience
Expedited network development strategies and sales model transformation

Leadership in TV services, driven by content



Mobile HD customers

201 Mil

▲ 8.40 Mil

Strengthened TV base, active engagement and conversion to paid services

Leadership in IoT, driven by platform

Smart home network deployment customers

▲ 50.1%

Home security customers

▲ 40.6%



Optimised Hejiaqin APP and home IoT platform
Continuously enriched home hardware connection ecosystem

Leadership in HDICT, driven by ecosystem

HDICT solution customers

20.88 Mil



Total smart home



Elderly healthcare



Digital village



Smart community



Smart vehicle space

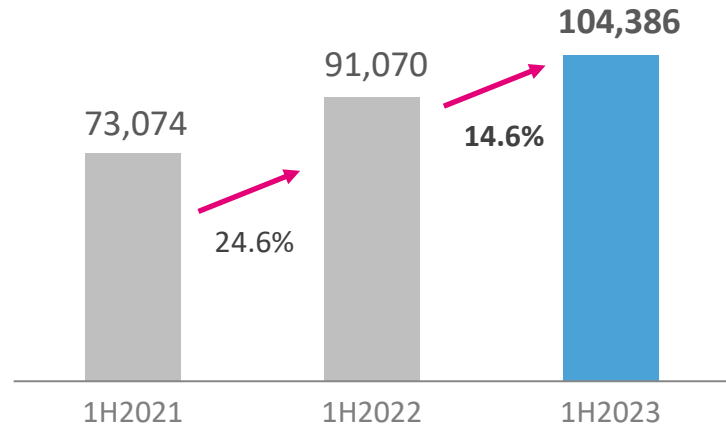


Home education

“Business” Market Strengthened capabilities with leading growth rate

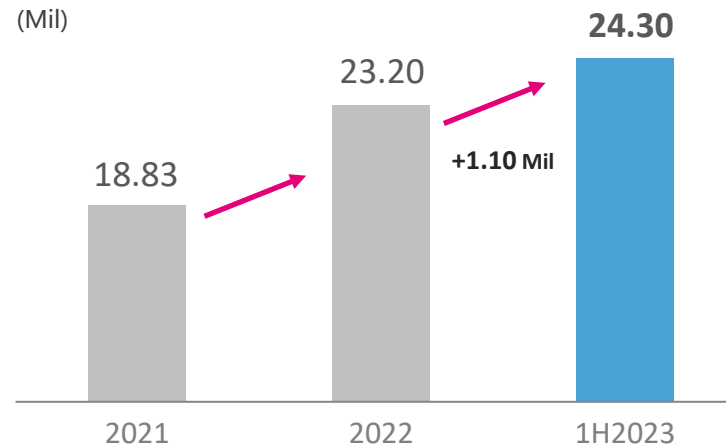
“Business” market revenue

(RMB Mil)



Corporate customers

(Mil)



Fruitful results of digital industry transformation driven by 5G

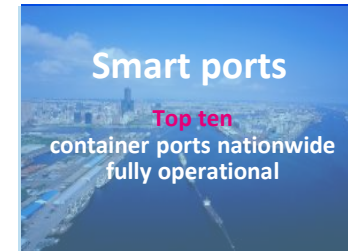


5G industry commercial use cases (accumulative)

>25,000

Value of DICT contracts (1H2023)

RMB **20.9 Bil**



Industry-oriented and scenario-based dedicated networks:

5G dual-domain dedicated network for office 5G reliable dedicated network for production
5G premium dedicated network for park

Grid-oriented lightweight dedicated networks:

5G Express Line 5G Direct Line

5G dedicated network revenue

RMB **2.51 Bil** ▲ **69.7%**

Advance plans for to V /to G new markets



to V

Cooperation with Top 10 new energy brands in China

9 brands



to G

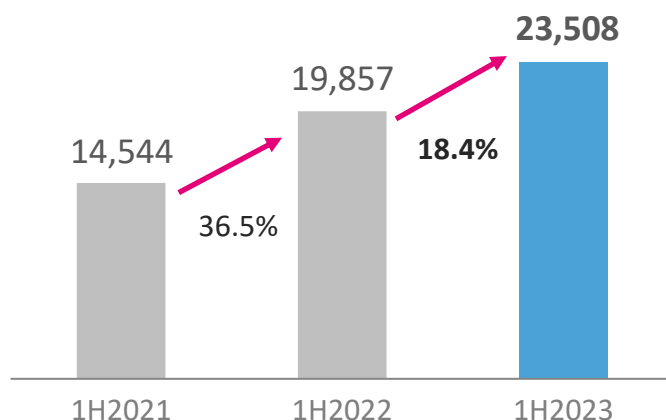
Major projects with contract value of over RMB3 million

>1,000 projects

“New” Market Increased Contribution with Rapid Growth

“New” market revenue

(RMB Mil)



(RMB Mil)	1H2023	Change YoY
International business	10,147	25.9%
Digital content	13,037	12.5%

International business

International / Hong Kong, Macau and Taiwan roaming services covered **264** locations and 5G covered **70** locations, leading the world

Continuously enhanced capacity of global network of “Information Highway, Information Station and Information Island”

Total international transmission bandwidth **128** Tbps

232 overseas POP points

12,100 non-domestic self-owned IDC cabinets

Financial technology



Industrial chain finance

Upstream and downstream partners served

~ **600**



“and-Wallet”

Monthly active customers

▲ **64.8%**

Digital content



MIGU Video

Mobile APP Monthly active users

▲ **141%**

All-out efforts to promote the integrated innovation of digital economy and metaverse



Video Connecting Tones

Subscribers

▲ **30.4%**



Cloud XR

Client applications Monthly active users

▲ **24.9%**

Equity investment

Value contribution Ecosystem formation Synergy creation

Expanding the “family” and “ecosystem” of the modern mobile information industry

AI

Industrial Internet

Internet and information security

Visual IoT

Hard & core technology

Financial technology

Adopted a Product-focused Approach and Continuously Bolstered High-quality Information Service Supply Capabilities



Build up product portfolio

- Commitment to diverse R&D sources and market development
- Enriched strategic product portfolios with tiers and planning

Coordinated product release series



Strengthen competitiveness

- Holistic product portfolio management Product management committee
- Full lifecycle management Closed-loop work mechanism
- Comprehensive collaborative operation Efficient cooperation between headquarters, regional companies and specialised teams

to C&H&N

7 products ranked first in the industry by customer scale

Video Connecting Tones	Cloud Games	MIGU Read	Mobile Authentication
Home Security	Big-screen VoD	Smart Home Network Deployment	

16 products with over 100 Mil customers
including 8 products with over 200 Mil customers

to B

5 products with annual revenue of over RMB10 Bil

Mobile cloud IDC IoT Dedicated lines Corporate SMS & MMS

12 products with annual revenue of over RMB1 Bil

Big data 5G dedicated network CDN

New products

Cloud-based computer	Cloud space
5G new voice	Naked-eye 3D

Well-poised for development

Computing force services for the general public

Mature and well-established computing force product system

AI smart application

Basic large model + Industry large model

AI+ new voice, content media, DICT

AaaS+ capability products

New products with digital intelligence capabilities

New development empowered by intelligent operation

Big data empowerment

Streamline circulation of data resource

Explore value of data element

Metaverse

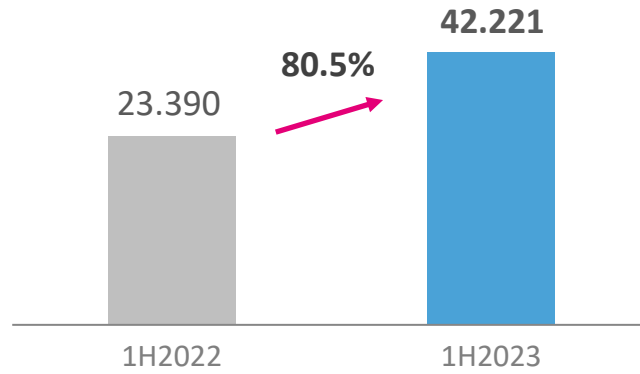
Provider + Aggregator + Distributor

Mobile Cloud on Track to Become a “Top-tier Player in the Industry”



Mobile cloud revenue

(RMB Bil)



Note: Mobile Cloud revenue = Industry cloud revenue + cloud revenues from personal cloud, household cloud, etc.

to B

Public cloud

Revenue

RMB **23.6** Bil

As a % of Industry cloud revenue

64.5%

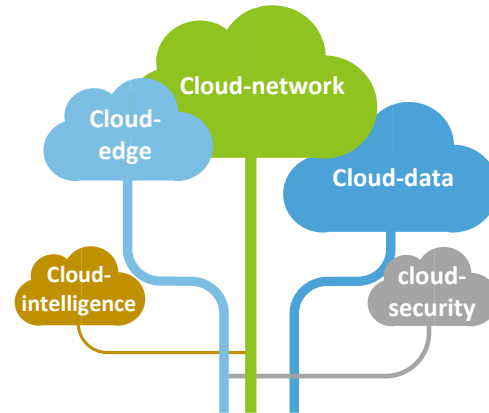
to C&H

Mobile Cloud Drive

Monthly active customers

176 Mil

Deepen five integrated cloud developments



Provide cloud-based application services

RMB100 Mil-level products

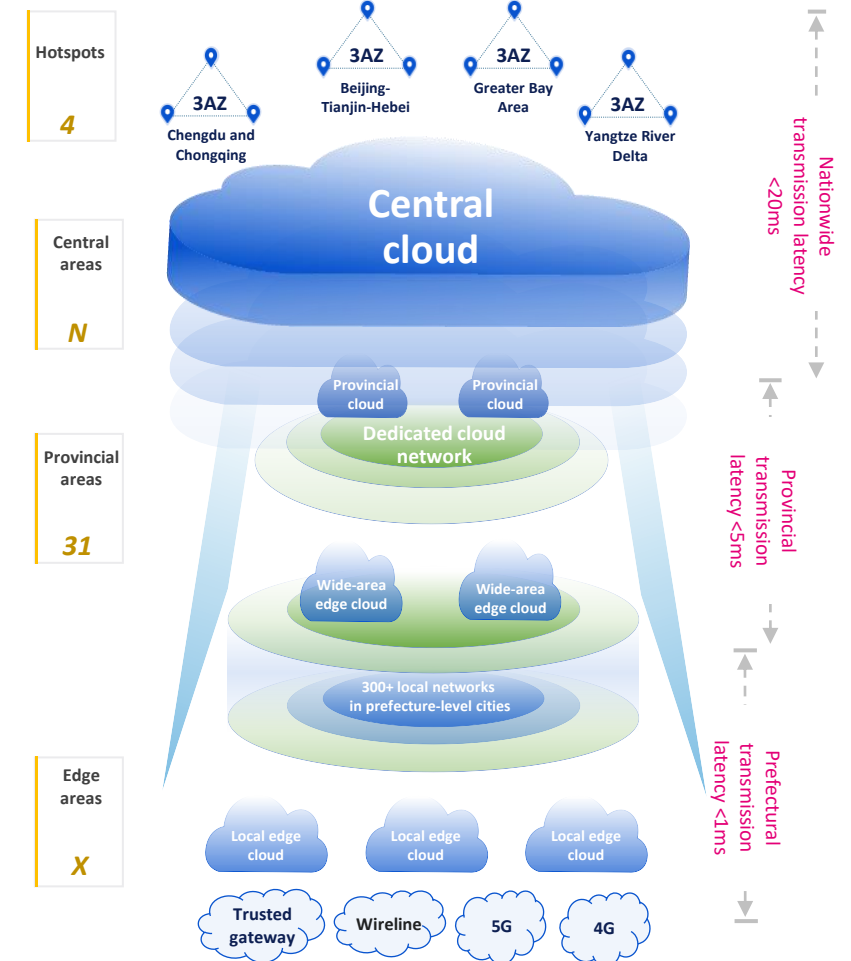
> **20** products

Mobile cloud major contracts

~**3,000** contracts

Build cloud infrastructure

“4+N+31+X” computing force hierarchical structure



Strive to Achieve 2023 Full-year Targets

Major plans for 2H2023

- Promote innovation and development to a high standard, while enhancing innovative planning and improving the conversion of results
- Build strong infrastructure from a high starting point, while forging unique competitive advantages
- Provide services of high value, while strengthening the supply capacity of information services
- Advance scientific management with high efficiency, while striving to enhance effectiveness and efficiency

Maintain favourable growth in revenue and profit		
C	5G network customers	Net addition of 130Mil
	Mobile ARPU	Stable and healthy growth
H	Household broadband customers	Net addition of 18Mil
	Household customer blended ARPU	Stable and healthy growth
B	Corporate customers	Net addition of 3Mil
	“Business” market revenue	Lasting rapid growth
N	“New” market revenue	Rapid growth

03

Financial Performance

Mr. LI Ronghua

Executive Director & CFO

Financial Highlights

(RMB Mil)	1H2022	1H2023	Change YoY
Operating revenue	496,934	530,719	6.8%
Telecommunications service revenue	426,417	452,238	6.1%
Sales of products and other revenue	70,517	78,481	11.3%
Operating expenses	422,486	450,432	6.6%
Profit from operations	74,448	80,287	7.8%
Interest and other income	8,859	11,373	28.4%
Income from investments accounted for using the equity method	6,195	4,953	-20.0%
EBITDA	173,912	183,457	5.5%
Net profit	70,275	76,173	8.4%

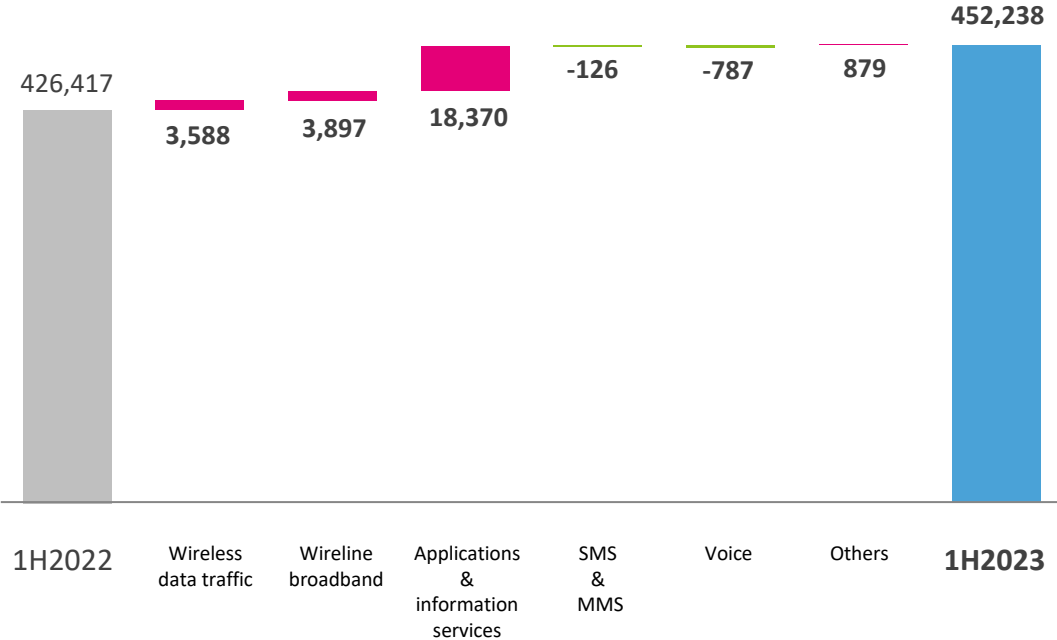
Revenue Growth Overview:

Revenue Related to Business Transformation Continued to Increase

Breakdown of revenue growth of telecommunications services – **by business**

+0.9pp +0.9pp +4.3pp - -0.2pp +0.2pp **+6.1%**

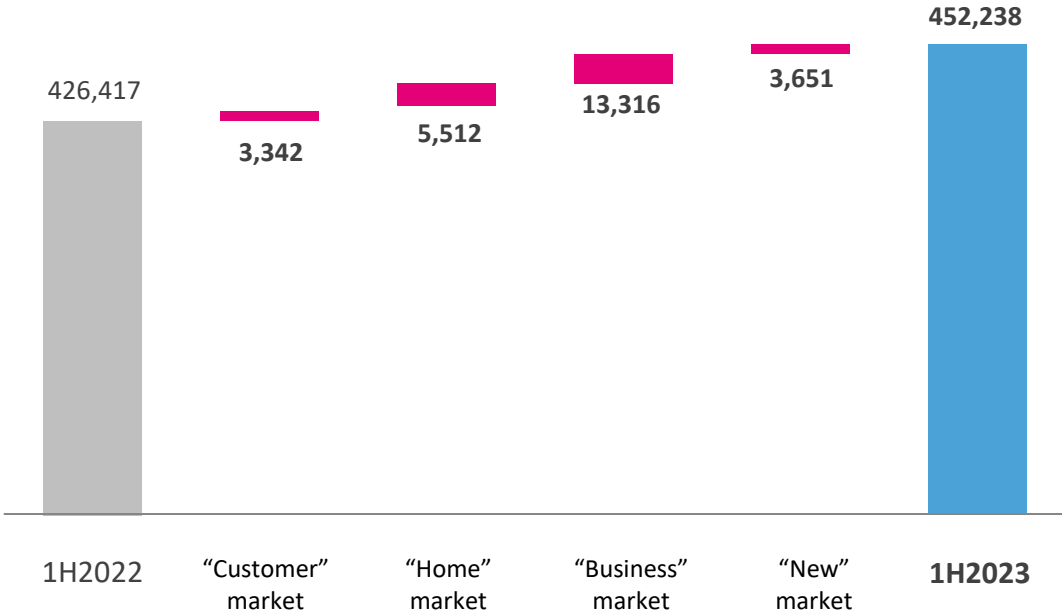
(RMB Mil)



Breakdown of revenue growth of telecommunications services – **by CHBN**

+0.8pp +1.3pp +3.1pp +0.9pp **+6.1%**

(RMB Mil)



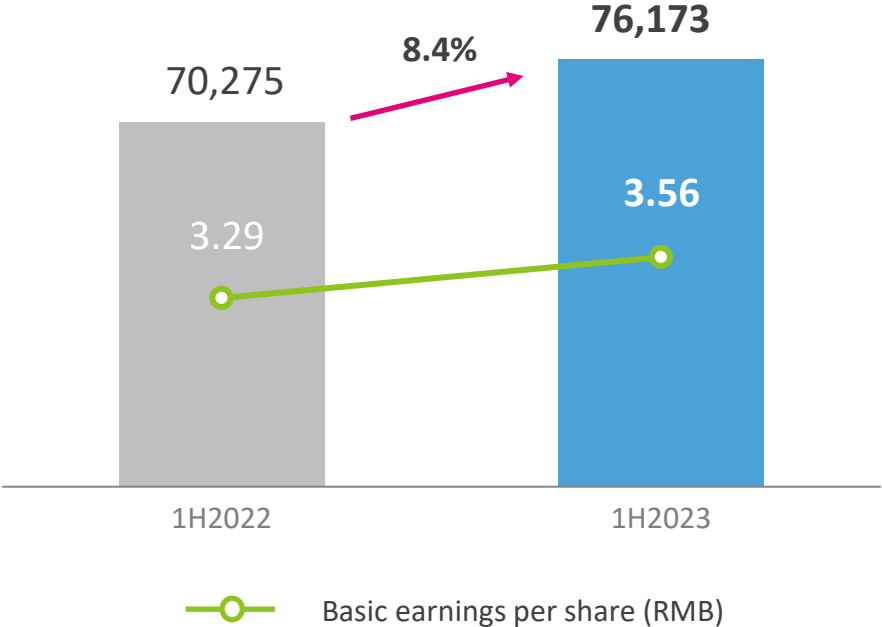
Cost Control Overview:

Maintained Good Cost Control

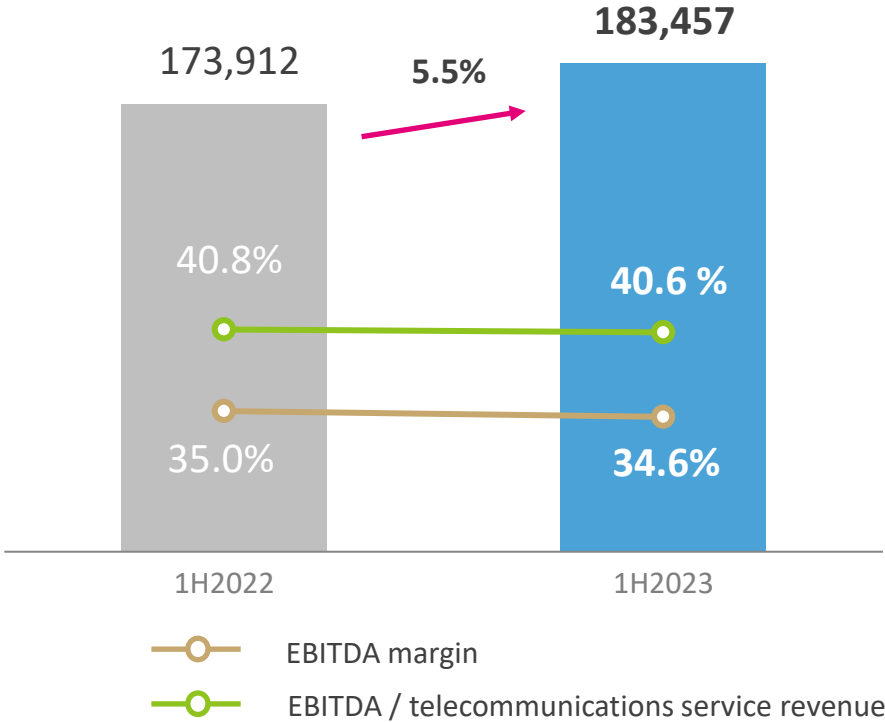
(RMB Mil)	1H2022	1H2023	Change YoY	Major reasons / remarks
Operating expenses	422,486	450,432	6.6%	
Network operation and support expenses	138,194	143,526	3.9%	<ul style="list-style-type: none"> Accelerated construction and commissioning of new information infrastructure, and increased investments to support business transformation
Depreciation and amortisation	99,464	103,170	3.7%	<ul style="list-style-type: none"> The scale of assets increased due to accelerated network upgrades and business transformation
Employee benefit and related expenses	63,934	70,433	10.2%	<ul style="list-style-type: none"> Continued to adjust and optimise our employee structure; increased efforts on recruitment and training of staff members relating to digital-intelligent businesses
Selling expenses	26,182	26,835	2.5%	<ul style="list-style-type: none"> Enhanced online sales and service capabilities resulting from accelerated transformation of sales channels; selling expenses as a proportion of revenue continued to decline
Cost of products sold	68,900	77,332	12.2%	<ul style="list-style-type: none"> Sales of mobile terminals grew rapidly
Other operating expenses	25,812	29,136	12.9%	<ul style="list-style-type: none"> Continuously developed and strengthened core capabilities; the level of intelligent operation has significantly improved

Profit Overview: Continued Improvement in Profitability

Net profit
(RMB Mil)



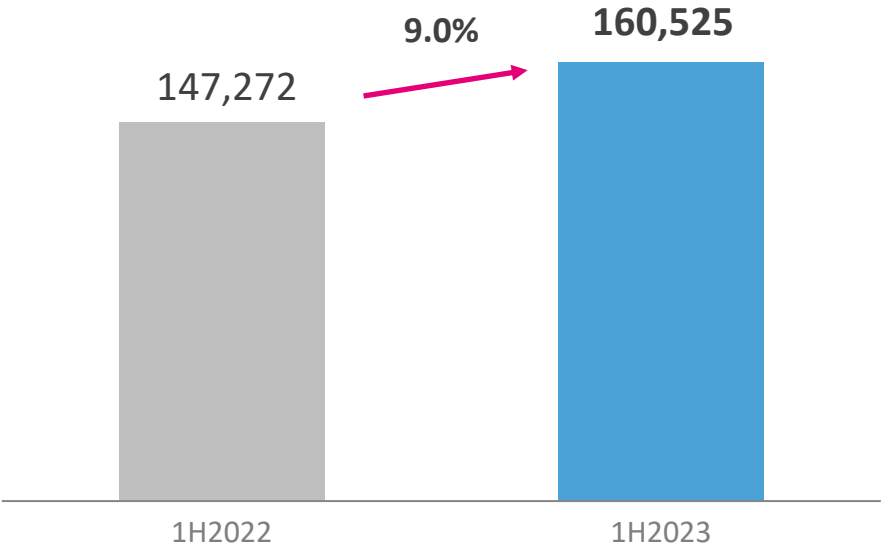
EBITDA
(RMB Mil)



Cash Flow Overview: Healthy and Abundant

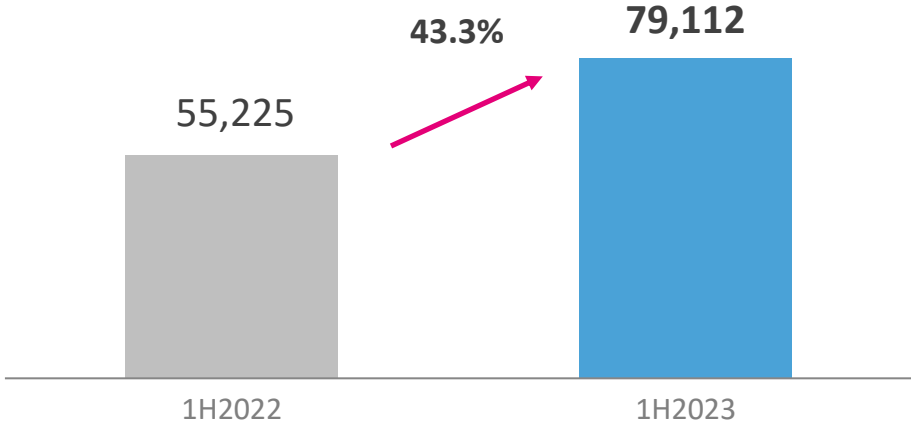
Net cash generated from operating activities

(RMB Mil)



Free cash flow

(RMB Mil)



Note: Free cash flow = net cash generated from operating activities – capital expenditure incurred

Capital Structure Overview: Maintained Stable and Healthy

(RMB Mil)	2022.12.31	2023.06.30
Shareholder's equity	1,297,348	1,332,768
Interest-bearing debt	—	—
Total book capitalisation	1,297,348	1,332,768
Liabilities-to-assets ratio	32.8%	32.9%
Cash & bank deposits	269,370	281,442

S&P, Moody's:

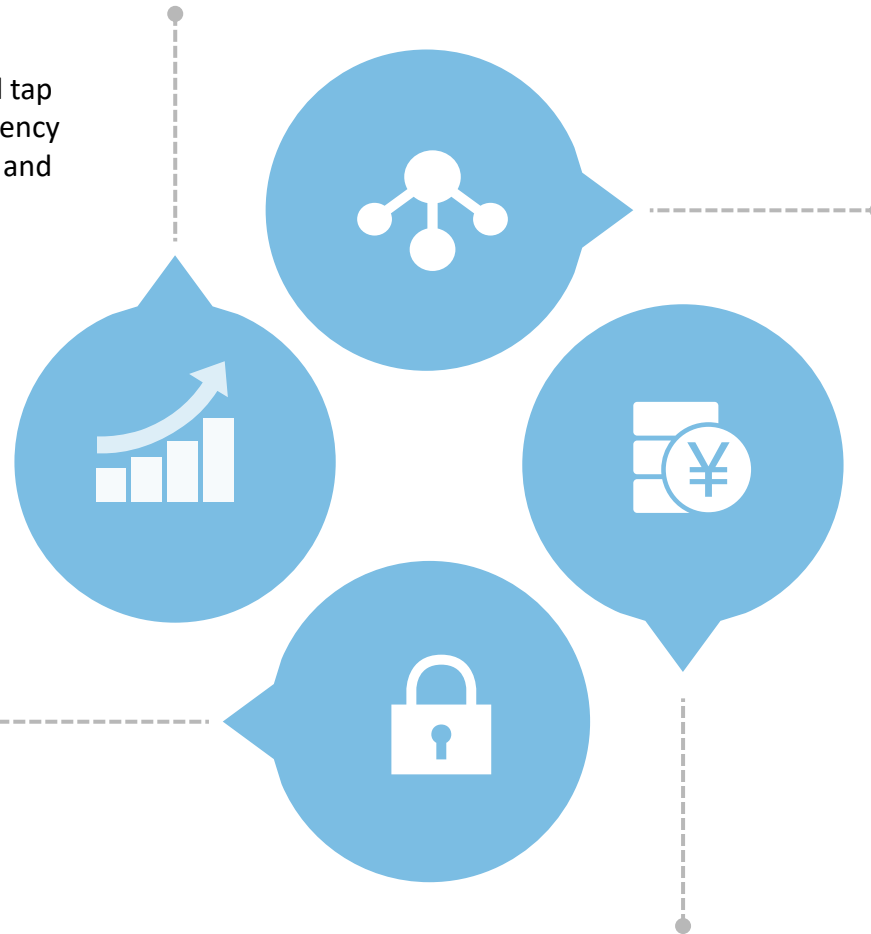
Corporate credit ratings are equivalent to China sovereign ratings

Persist in Seeking Progress While Maintaining Stability, Promote High-quality Development

Strengthen quality and efficiency improvement measures

Increase revenue, control costs, exploit and tap into potential growth drivers and raise efficiency
Deepen cost reduction through centralised and technological approaches

Maintain good growth momentum



Strengthen risk prevention & control

Continuously improve risk prevention and control mechanism
Enhance the capability of centralised, digital and intelligent risk management and control

Ensure stable and healthy operations

Strengthen systematic management

Classification by policies, hierarchical management and intelligent management and control
Precise allocation of resources to drive sustained value growth

Continue to improve scientific management standard

Strengthen lean management

Comprehensively improve the efficiency of management, resources, assets and capital

Build a solid foundation for core competitiveness

Q & A

For more information, please contact:
Investor Relations Department: ir@chinamobilehk.com
Or visit the Company's website: www.chinamobileltd.com



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Extracts from Unaudited Consolidated Statement of Comprehensive Income for the Six Months Ended 30 June 2023 – Appendix I

(RMB Mil)	1H2022	1H2023
Operating revenue	496,934	530,719
Revenue from telecommunications services	426,417	452,238
of which: Voice services	38,706	37,919
SMS & MMS	16,278	16,152
Wireless data traffic	208,192	211,780
Wireline broadband	54,168	58,065
Applications and information services	97,988	116,358
Others	11,085	11,964
Revenue from sales of products and others	70,517	78,481
Operating expenses	422,486	450,432
Network operation and support expenses	138,194	143,526
Depreciation and amortisation	99,464	103,170
Employee benefit and related expenses	63,934	70,433

(RMB Mil)	1H2022	1H2023
Selling expenses	26,182	26,835
Cost of products sold	68,900	77,332
Other operating expenses	25,812	29,136
Profit from operations	74,448	80,287
Other gains	3,076	4,003
Interest and other income	8,859	11,373
Finance costs	(1,229)	(1,938)
Income from investments accounted for using the equity method	6,195	4,953
Taxation	(21,012)	(22,439)
Profit for the period	70,337	76,239
Equity shareholders of the Company	70,275	76,173
Non-controlling interests	62	66

Extracts from Unaudited Consolidated Balance Sheet as at 30 June 2023

– Appendix II

(RMB Mil)	2022.12.31	2023.06.30
Current assets	456,371	509,501
Non-current assets	1,479,167	1,482,095
Total assets	1,935,538	1,991,596
Current liabilities	533,337	557,910
Non-current liabilities	100,778	96,801
Total liabilities	634,115	654,711
Total equity	1,301,423	1,336,885

Operating Data

– Appendix III

		Unit	1H2022	1H2023
Mobile service	Customers	Mil	969.85	985.39
	Mobile service revenue	RMB Mil	300,322	305,630
	ARPU	RMB	52.3	52.4
	Handset data traffic	GB Bil	68.28	79.61
	Handset data traffic DOU	GB	13.5	15.5
	MOU	Minutes	254	247
Of which: 5G	Network customers	Mil	262.64	393.26
	ARPU	RMB	85.0	81.1
	Handset data traffic DOU	GB	21.5	23.7
Wireline broadband service	Customers	Mil	256.06	286.40
	Wireline broadband service revenue	RMB Mil	54,168	58,065
Of which: Household broadband	Customers	Mil	230.34	254.85
	Household customer blended ARPU	RMB	43.0	43.3