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UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of China Netcom Technology Holdings Limited (the "**Company**") has noted the increase in the price and trading volume of the shares of the Company today. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board would like to inform the shareholders of the Company that the Company is in preliminary negotiation of a possible share acquisition/subscription of a mobile games development corporation in Mainland China (the "**Possible Share Acquisition/Subscription**") and that no any agreement has been reached. In the event that any agreements or contracts regarding the Possible Share Acquisition/Subscription are entered into by the Company, the Company will comply with the relevant requirements under the Rules Governing the Listing of Securities on Growth Enterprise Market ("GEM") of the Stock Exchange (the "GEM Listing Rules"). The Directors are not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

Made by the order of the Company, the Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board China Netcom Technology Holdings Limited Ng Kwok Chu, Winfield Executive Director

Hong Kong, 28 October 2013

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man, Mr. Ng Kwok Chu, Winfield and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Mr. Niu Zhihui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.chinanetcomtech.com.