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中彩網通控股有限公司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

UPDATE ON BUSINESS DEVELOPMENT

This is a voluntary announcement made by China Netcom Technology Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, as stated in the Company’s announcement dated 29 April 2016, 深圳脈康穿戴設備科技有限公司 (Shenzhen Maikang Wearable Devices Technology Co., Limited*), the Group’s wholly owned subsidiary, has developed the world’s first “Medical” grade wearable “watch” with independent communication function and 24 hours real-time continuous automatic remote monitoring of pulse rate, heart rate, electrocardio and blood pressure functions within one single interface, such related technology has passed the examination of the independent third party medical inspection organization designated by the State Food and Drug Administration. The Group expects to launch the product in the fourth quarter of this year.

By order of the Board
China Netcom Technology Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 8 June 2016

As at the date of this announcement, the executive Directors are Mr. Leung Ngai Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.chinanetcomtech.com.

* for identification purposes only