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(Stock Code: 8071)

51RENPIN.COM INC.

(incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF THE
COMPOSITE DOCUMENT RELATING TO
MANDATORY CONDITIONAL CASH OFFERS BY BOCOM
INTERNATIONAL SECURITIES LIMITED
FOR AND ON BEHALF OF 51RENPIN.COM INC. TO ACQUIRE
ALL THE ISSUED SHARES AND TO CANCEL
ALL OUTSTANDING SHARE OPTIONS OF
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY 51RENPIN.COM INC. AND PARTIES ACTING IN CONCERT WITH IT)

References are made to (i) the announcement jointly issued by the China Netcom Technology Holdings Limited (the "Company") and 51RENPIN.COM INC. (the "Offeror") dated 24 April 2017 pursuant to Rule 3.5 of the Takeovers Code in respect of the Offers (the "Joint Announcement"); and (ii) the announcement jointly issued by the Company and the Offeror dated 15 May 2017 in relation to the delay in despatch of the Composite Document. Unless the context otherwise requires, capitalised terms defined in the Joint Announcement shall have the same meanings when used herein.

Pursuant to Rule 8.2 of the Takeovers Code, a Composite Document containing, among other things, details of the Offers, accompanied by the relevant forms of acceptance, and incorporating the recommendation from the Independent Board Committee and the letter from the Independent Financial Adviser in respect of the Offers, is required to be despatched to the Independent Shareholders and Optionholders within 21 days from the date of the Joint Announcement, which is on or before 15 May 2017. The Executive has granted its consent and extended the latest time for the despatch of the Composite Document to 29 May 2017.

As additional time is required for the Company to finalise certain information to be included in the Composite Document, including but not limited to, the information of the Group and the letter from the Independent Financial Adviser, the Company expects that the despatch of the Composite Document will be further delayed to a date on or before 9 June 2017.

An application has been made to the Executive for its consent to further extend the latest date for despatching the Composite Document from 29 May 2017 to 9 June 2017 and the Executive has indicated that it is minded to grant such consent.

Further announcement(s) will be jointly made by the Offeror and the Company when the Composite Document is despatched.

By order of the Board
CHINA NETCOM TECHNOLOGY
HOLDINGS LIMITED
Leung Ngai Man

Chairman and Executive Director

By order of the Board
51RENPIN.COM INC.
Sun Haitao
Director

Hong Kong, 29 May 2017

As at the date of this joint announcement, the executive Directors are Mr. Leung Ngai Man and Ms. Wu Wei Hua; and the independent non-executive Directors are Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong.

The Directors and Mr. Leung in his capacity as the vendor jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.chinanetcomtech.com.

As at the date of this joint announcement, Mr. Sun is the sole director of the Offeror.

Mr. Sun accepts full responsibility for the accuracy of information contained in this joint announcement (other than that relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.