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**51RENPIN.COM INC.**  
(Incorporated in the British Virgin Islands with limited liability)

## JOINT ANNOUNCEMENT

**DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO  
MANDATORY CONDITIONAL CASH OFFERS BY  
BOCOM INTERNATIONAL SECURITIES LIMITED  
FOR AND ON BEHALF OF 51RENPIN.COM INC.  
TO ACQUIRE ALL THE ISSUED SHARES IN THE CAPITAL OF  
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY  
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial adviser to China Netcom  
Technology Holdings Limited**

**MESSIS**  **大有融資**

**Financial adviser to 51RENPIN.COM  
INC.**

**AMASSE CAPITAL**  
**寶積資本**

**Independent Financial Adviser to the Independent Board Committee**

 **VMS 鼎珮**

Reference is made to (i) the joint announcement issued by China Netcom Technology Holdings Limited (the “**Company**”) and 51RENPIN.com INC. (the “**Offeror**”) dated 24 April 2017 in relation to the Offers; (ii) the joint announcements issued by the Company and the Offeror dated 15 May 2017 and 29 May 2017 in relation to the delay in despatch of the Composite Document; and (iii) the composite document jointly issued by the Company and the Offeror dated 9 June 2017 (the “**Composite Document**”). Unless otherwise the context requires, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Composite Document.

## DESPATCH OF COMPOSITE DOCUMENT AND FORM(S) OF ACCEPTANCE

The Composite Document containing, among other things, (i) details of the Offers (including the expected timetable in respect of the Offers); (ii) a letter from BOCOM; (iii) a letter from the Board; (iv) a letter from the Independent Board Committee; and (v) a letter from VMS

Securities (the Independent Financial Adviser), together with the Form(s) of Acceptance, have been despatched to the Independent Shareholders and Optionholders on 9 June 2017 in accordance with the Takeovers Code.

## EXPECTED TIMETABLE

The expected timetable set out below, as reproduced from the Composite Document, is indicative only and may be subject to changes. Further announcement(s) will be made in the event of any changes to the timetable as and when appropriate. Unless otherwise specified, all time and date references contained in this joint announcement refer to Hong Kong time and dates.

<b>Event</b>	<b>Time &amp; Date</b>
Despatch date of this Composite Document and the Form(s) of Acceptance ( <i>Note 1</i> ) .....	Friday, 9 June 2017
Offers open for acceptance ( <i>Note 1</i> ) .....	Friday, 9 June 2017
Offer Closing Date ( <i>Notes 2 and 8</i> ) .....	Friday, 30 June 2017
Latest time and date for acceptance of Offers on the Offer Closing Date ( <i>Notes 3 and 8</i> ) .....	4:00 p.m. on Friday, 30 June 2017
Announcement of the results of the Offers as at the Offer Closing Date .....	not later than 7:00 p.m. on Friday, 30 June 2017
Latest date for posting of remittances in respect of valid acceptances received on or before the latest time for acceptance of the Offers on the Offer Closing Date (assuming the Offers become or are declared unconditional in all respects on the Offer Closing Date) ( <i>Notes 4 and 5</i> ) .....	Tuesday, 11 July 2017
Latest time and date for the Offers to remain open for acceptance (assuming the Offers become or are declared unconditional on the Offer Closing Date) ( <i>Notes 3, 6 and 8</i> ) .....	4:00 p.m. on Friday, 14 July 2017
Announcement of the final results of the Offers (assuming the Offers become unconditional on the Offer Closing Date) .....	by 7:00 p.m. on Friday, 14 July 2017
Latest date of posting of remittances in respect of valid acceptances received under the Offers on or before 4:00 p.m. on Friday, 14 July 2017, being the latest date on which the Offers remain open for acceptance assuming the Offers have become or are declared unconditional in all respects on the Offer Closing Date ( <i>Notes 4 and 5</i> ) .....	Tuesday, 25 July 2017
Latest time and date by which the Offers can become or are declared unconditional as to acceptances ( <i>Note 7</i> ) .....	Tuesday, 8 August 2017

- Note 1:* The Offers, which are conditional in all respects, are made on the date of posting of this Composite Document, and are capable of acceptance on and from that date until the Offer Closing Date.
- Note 2:* The latest time for acceptance of the Offers is 4:00 p.m. on Friday, 30 June 2017 unless the Offeror revises or extends the Offers in accordance with the Takeovers Code. The Offeror has the right under the Takeovers Code to extend the Offers until such date as it may determine in accordance with the Takeovers Code (or as permitted by the Executive in accordance with the Takeovers Code). The Offeror will issue an announcement in relation to any extension of the Offers, which announcement will state either the next Offer Closing Date or, if the Offers are at that time unconditional as to acceptances, a statement that the Offers will remain open until further notice. In the latter case, at least 14 days' notice in writing must be given before the Offers are closed to the Independent Shareholders and the Optionholders who have not accepted the relevant Offers.
- Note 3:* Beneficial owners of Offer Shares who hold their Offer Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (as set out in Appendix I to this Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of CCASS and CCASS Operational Procedures.
- Note 4:* Acceptances of the Offers are irrevocable and are not capable of being withdrawn, except in the circumstances as set out in the section headed "6. Right of Withdrawal" in Appendix I to this Composite Document.
- Note 5:* Remittances in respect of the cash consideration (after deducting the seller's ad valorem stamp duty in respect of the acceptances of the Share Offer) payable for the Offer Shares under the Share Offer or the Share Options under the Option Offer will be posted to the accepting Independent Shareholders or the Optionholders by ordinary post at their own risk as soon as possible, but in any event within 7 Business Days of (i) the date of receipt by the Registrar (in the case of the Share Offer) or the company secretary of the Company (in case of the Option Offer) of all the relevant documents render the acceptance under the Offers complete and valid, or (ii) the date on which the Offers become or are declared unconditional in all respects, whichever is the later.
- Note 6:* In any event, in accordance with the Takeovers Code, when the Offers become or are declared unconditional in all respects, at least 14 days' notice in writing must be given before the Offers are closed to the Independent Shareholders and the Optionholders who have not accepted the Offers. The Offeror has the right, subject to the Takeovers Code, to extend the Offers until such date as it may determine or as permitted by the Executive. The Option Offer is conditional upon the Share Offer becoming or being declared unconditional in all respect and will remain open for as long as the Share Offer remains open for acceptance.
- Note 7:* In accordance with the Takeovers Code, except with the consent of the Executive, the Offers may not become or be declared unconditional as to acceptances after 7:00 p.m. on Tuesday, 8 August 2017, being the 60th day after the day this Composite Document is posted. Where a period laid down by the Takeovers Code ends on a day which is not a Business Day, the period is extended until the next Business Day. Accordingly, unless the Offers have previously become or are declared unconditional as to acceptances or have been extended with the consent of the Executive, the Offers will lapse after 7:00 p.m. on Tuesday, 8 August 2017.
- Note 8:* The latest time and date for acceptance of the Offers and the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances will not take effect if there is a tropical cyclone warning signal number 8 or above, or a black rainstorm warning, in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the Offers and the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances. Instead the latest time for acceptance of the Offers and the posting of remittances will be rescheduled to 4:00 p.m. on the following Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

## IMPORTANT

**Independent Shareholders and Optionholders should read carefully the Composite Document, including the recommendation from the Independent Board Committee and the advice from the Independent Financial Adviser, and other information of the Group, and the Form(s) of Acceptance before deciding whether or not to accept the Offers.**

**Independent Shareholders, Optionholders and/or potential investors of the Company should exercise caution when dealing in the securities (including the Shares and Share Options or rights in respect of them) of the Company. Associates of the Offeror and the Company are hereby reminded to disclose their dealings, if any, in the securities of the Company pursuant to the Takeovers Code.**

By Order of the Board  
**CHINA NETCOM TECHNOLOGY  
HOLDINGS LIMITED**  
**Leung Ngai Man**  
*Chairman and Executive Director*

By Order of the Board  
**51RENPIN.COM INC.**  
**Sun Haitao**  
*Director*

Hong Kong, 9 June 2017

*As at the date of this joint announcement, the Board comprises Mr. Leung Ngai Man and Ms. Wu Wei Hua (being Executive Directors); Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong (being Independent Non-executive Directors).*

*The Directors and Mr. Leung in his capacity as the vendor jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*This joint announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at [www.chinanetcomtech.com](http://www.chinanetcomtech.com).*

*As at the date of this joint announcement, Mr. Sun is the sole director of the Offeror.*

*Mr. Sun accepts full responsibility for the accuracy of information contained in this joint announcement (other than that relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*