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**51RENPIN.COM INC.**  
(Incorporated in the British Virgin Islands with limited liability)

## JOINT ANNOUNCEMENT

**ACCEPTANCE LEVEL ON THE FIRST CLOSING DATE;  
AND  
EXTENSION OF THE OFFER PERIOD IN RELATION TO  
MANDATORY CONDITIONAL CASH OFFERS BY  
BOCOM INTERNATIONAL SECURITIES LIMITED  
FOR AND ON BEHALF OF 51RENPIN.COM INC.  
TO ACQUIRE ALL THE ISSUED SHARES IN THE CAPITAL OF  
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY  
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

Financial Adviser to China Netcom  
Technology Holdings Limited

**MESSIS**  **大有融資**

Financial Adviser to  
51RENPIN.COM INC.

**AMASSE CAPITAL**  
**寶 積 資 本**

Independent Financial Adviser to the Independent Board Committee

 **VMS 鼎珮**

The Offeror and the Company jointly announce that, as at 4:00 p.m. on the Offer Closing Date, being 30 June 2017, the Offeror (i) had received valid acceptances in respect of a total of 2,413,400 Offer Shares under the Share Offer, representing approximately 0.06% of the total number of issued Shares as at the date of this joint announcement, and (ii) had not received any acceptance in respect of the Share Options conferring rights on the Optionholders under the Option Offer. Taking into account the valid acceptances in respect of 2,413,400 Shares under the Share Offer, the Offeror and parties acting in concert with it would hold an aggregate of 1,812,376,613 Shares, representing approximately 42.75% of the total number of issued Shares of the Company as at the date of this joint announcement.

As the condition of the Offers has not been fulfilled, the Offeror decided to extend the Offer Period until 4:00 p.m. on 20 July 2017 to provide more time for the Independent Shareholders and Optionholders to consider accepting the Offers.

Reference is made to the composite offer and response document dated 9 June 2017 jointly issued by China Netcom Technology Holdings Limited (the “**Company**”) and 51RENPIN.com INC. (the “**Offeror**”) (the “**Composite Document**”) in respect of the mandatory conditional cash offers by BOCOM for and on behalf of the Offeror to acquire all the issued shares of the Company and to cancel all outstanding Share Options (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless the content otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Composite Document.

### **LEVEL OF ACCEPTANCE OF THE OFFERS ON THE FIRST CLOSING DATE**

The Share Offer is conditional upon valid acceptances of the Share Offer being received (and not, where permitted, withdrawn) by 4:00 p.m. on or prior to the Offer Closing Date (or such later time(s) and/or date(s) as the Offeror may decide and the Executive may approve) in respect of such number of Shares which, together with the Shares already owned or agreed to be acquired before or during the Offer Period (including the Subscription Shares), would result in the Offeror and parties acting in concert with it holding in aggregate more than 50% of the voting rights in the Company.

Before the commencement of the Offer Period, being 24 April 2017, the Offeror and parties acting in concert with it are interested in an aggregate of 1,809,963,213 Shares, representing approximately 42.69% of the total number of issued Shares of the Company as at the date of this joint announcement.

As at 4:00 p.m. on 30 June 2017, the Offeror (i) had received valid acceptances in respect of a total of 2,413,400 Offer Shares under the Share Offer, representing approximately 0.06% of the total number of issued Shares as at the date of this joint announcement, and (ii) had not received any acceptance in respect of the Share Options conferring rights on the Optionholders under the Option Offer.

As disclosed in the Composite Document, save for the Converted Shares, the Sale Shares, the Subscription Shares and the Share Charge, none of the Shares or any rights over Shares were held, controlled or directed by the Offeror and parties acting in concert with it before the commencement of the Offer Period.

Save for the 1,809,963,213 Shares already held by the Offeror and parties acting in concert with it, representing approximately 42.69% of the total number of issued Shares as at the date of this joint announcement and the Subscription Shares, the Offeror and parties acting in concert with it had not acquired or agreed to acquire any Shares or rights over Shares during the Offer Period and up to and including the date of this joint announcement. Neither the Offeror, its ultimate beneficial owners nor any person acting in concert with any of them has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period up to the date of this joint announcement.

## **EXTENSION OF THE OFFER PERIOD**

In light of the level of acceptance of the Share Offer as set out above, the condition of the Offers has not been fulfilled and the Offeror decided to extend the Offer Period until 4:00 p.m. on 20 July 2017 to provide more time for the Independent Shareholders and Optionholders to consider accepting the Offers.

All other terms of the Offers as set out in the Composite Document remain unchanged. Independent Shareholders and Optionholders are advised to consider carefully the information contained in the Composite Document before deciding whether or not to accept the Offers.

The Offeror reserves its right to further revise and extend the Offer Period until such date as it may determine and announce in accordance with the Takeovers Code.

Further announcement on the results of the Offers and whether or not there will be further extension of the closing date of the Offers will be made on 20 July 2017 in accordance with Rule 19.1 of the Takeovers Code.

By order of the board  
**China Netcom Technology Holdings Limited**  
**Leung Ngai Man**  
*Chairman and Executive Director*

By order of the board  
**51RENPIN.COM INC.**  
**Sun Haitao**  
*Director*

Hong Kong, 30 June 2017

*As at the date of this joint announcement, the Board comprises Mr. Leung Ngai Man and Ms. Wu Wei Hua (being Executive Directors); Mr. Cai Wei Lun, Mr. Qi Ji and Ms. Xuan Hong (being Independent Non-executive Directors).*

*The Directors and Mr. Leung in his capacity as the vendor jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Offeror and parties acting in concert with it) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*This joint announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least seven days from the date of its posting and on the Company’s website at [www.chinanetcomtech.com](http://www.chinanetcomtech.com).*

*As at the date of this joint announcement, Mr. Sun is the sole director of the Offeror.*

*Mr. Sun accepts full responsibility for the accuracy of information contained in this joint announcement (other than that relating to the Group and the Directors) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Group and the Directors) have*

*been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*