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中 彩 網 通 控 股 有 限 公 司
China Netcom Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8071)

**CHANGE OF EXECUTIVE DIRECTOR, AUTHORISED
REPRESENTATIVE AND COMPLIANCE OFFICER**

The Board hereby announces that with effect from 14 April 2022:

1. Mr. Zhu Jianfei has resigned as an executive Director, the Authorised Representative and the Compliance Officer of the Company; and
2. Ms. Wu Shan has been appointed as an executive Director, the Authorised Representative and the Compliance Officer of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED
REPRESENTATIVE AND COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Netcom Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhu Jianfei (“**Mr. Zhu**”) has tendered his resignation as an executive Director, an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 5.24 of The Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and a compliance officer of the Company (the “**Compliance Officer**”) for the purpose of Rule 5.19 of the GEM Listing Rules on 14 April 2022 so that he can dedicate more efforts to the daily operation of the subsidiary(ies) of 51 Credit Card Inc., the holding company of the Company whose shares are listed and traded on the Main Board of the Stock Exchange (stock code: 2051)) (“**51 Credit Card**”).

Mr. Zhu has confirmed to the Board that he does not have any disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board further announces that Ms. Wu Shan (“**Ms. Wu**”), has been appointed as an executive Director, the Authorised Representative and the Compliance Officer with effect from 14 April 2022. The biographical details of Ms. Wu are as follows:

Wu Shan (吳珊), aged 37, is an executive director and a vice-president of 51 Credit Card. Ms. Wu is mainly responsible for the investment, finance and legal affairs of 51 Credit Card and its subsidiaries (including the Company and its subsidiaries). She has extensive and solid experience in corporate and commercial affairs. Ms. Wu has held senior position in the corporate legal department of a large state-owned enterprise, and subsequently joined 51 Credit Card in November 2014.

Ms. Wu obtained a Bachelor’s degree in science majoring in mathematics and applied mathematics from Hubei University in the People’s Republic of China (the “**PRC**”) in June 2008 and obtained a Master’s degree in law from Nankai University in the PRC in June 2012. Ms. Wu currently holds a legal professional qualification certificate in the PRC.

Ms. Wu has entered into an appointment contract with the Company for an initial term of three years from 14 April 2022 and automatically renewable for a further term of three years. According to the appointment contract, she is not entitled to a Director’s fee but is entitled to discretionary bonus as determined in accordance with the internal regulations of the Company. Ms. Wu’s remuneration will be subject to annual review by the remuneration committee of the Company and the Board from time to time with reference to the prevailing market level and her responsibilities and performance.

Ms. Wu will hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as of the date of this announcement, Ms. Wu does not (i) hold any other positions in the Company or its subsidiaries nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any other relationship with any other Director(s), senior management, substantial or controlling Shareholder(s) (as defined under the GEM Listing Rules) of the Company; and (iii) have, and is not deemed to have, any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there is no other matter relating to the appointment of Ms. Wu that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 17.51(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its gratitude to Mr. Zhu for his service and contribution to the Company during his tenure of office and welcome Ms. Wu on her new appointment. The Board considered that the addition of Ms. Wu as the new executive Director can help improve the gender diversity of the Board in compliance with the board diversity policy adopted by the Company.

By Order of the Board
CHINA NETCOM TECHNOLOGY HOLDINGS LIMITED
Sun Haitao
Chairman and Executive Director

14 April 2022

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; and the independent non-executive Directors are Mr. Song Ke, Mr. Wu Bo and Mr. Yu Tat Chi Michael.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.irasia.com/listco/hk/chinanetcom.