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**China New City Commercial Development Limited**  
**中國新城市商業發展有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1321)**

**INSIDE INFORMATION IN RELATION TO THE INTERIM RESULTS  
OF THE COMPANY FOR THE SIX MONTHS ENDED 30 JUNE 2014**

This announcement is made by China New City Commercial Development Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2014 (the “**Period**”), the Group is expected to record a moderate increase in its profit attributable to the owners of the parent for the Period as compared to that of the corresponding period of 2013 notwithstanding that the revenue and gross profit for the Period were significant lower than that of the corresponding period of 2013. The expected increase in the profit attributable to the owners of the parent for the Period is primarily due to, among other things, the substantial increase in the fair value gain upon transfer of completed properties to investment properties for the Period.

The information in this announcement is only based on the preliminary review and assessment made by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the Period, and the fair value gain upon transfer of completed properties to investment properties for the Period, which is yet to be confirmed and finalized and has not yet been reviewed or audited by the Company’s independent auditors. As such, the magnitude of the expected increase in the Group’s profit attributable to the owners of the parent for the Period is yet to be ascertained and is subject to change and finalization. Shareholders and potential investors should read the Company’s interim financial results announcement for the Period carefully, which is expected to be published by the end of August 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**China New City Commercial Development Limited**

中國新城市商業發展有限公司

**Shi Kancheng**

*Chairman*

The PRC, 18 August 2014

*As at the date of this announcement, the Board comprises Ms. Jin Ni, Mr. Li Chu and Ms. Tang Yiyan, as executive directors of the Company; Mr. Shi Kancheng, as non-executive director of the Company; and Mr. Ng Sze Yuen, Terry, Mr. Xu Chengfa and Mr. Yim Chun Leung, as independent non-executive directors of the Company.*