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China New City Commercial Development Limited

中國新城市商業發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

RESIGNATION OF FINANCIAL CONTROLLER AND COMPANY SECRETARY

The board (the “**Board**”) of directors of China New City Commercial Development Limited (the “**Company**”) announces that Ms. So Chit Fun, Lydia (“**Ms. So**”) has resigned as the financial controller and company secretary of the Company with effect from 3 December 2016 to pursue other career opportunities. Ms. So confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company is in the process of identifying suitable candidate to fill the vacancy of the financial controller and company secretary of the Company. Further announcement will be made by the Company in relation to such appointment(s) as and where appropriate.

The Board would like to express its gratitude to Ms. So for her contribution to the Company during her tenure of service.

By order of the Board
China New City Commercial Development Limited
中國新城市商業發展有限公司
Shi Kancheng
Chairperson

The PRC, 2 December 2016

As at the date of this announcement, the Board comprises Mr. Dong Shui Xiao, Ms. Jin Ni and Ms. Tang Yiyan, as executive directors of the Company; Mr. Shi Kancheng, as non-executive director of the Company; and Mr. Ng Sze Yuen, Terry, Mr. Xu Chengfa and Mr. Yim Chun Leung, as independent non-executive directors of the Company.