

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China New City Commercial Development Limited

中國新城市商業發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1321)

PROFIT WARNING

The announcement is made by China New City Commercial Development Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 (the “**Period**”), the Group is expected to record a loss attributable to the equity holders of the Company for the Period, which is mainly due to the substantial decline of gain in fair value of investment properties by approximately of 80% during the Period under review.

The information in this announcement is only based on the preliminary review and assessment made by the Board with reference to the information currently available to the Company, which includes the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed or audited by the Company’s independent auditors. The actual results of the Group for the Period may be different from what is disclosed herein. Detailed financial information of the Group for the Period will be disclosed in the interim results announcement of the Group for the Period which is expected to be published by late August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China New City Commercial Development Limited

中國新城市商業發展有限公司

Shi Kancheng

Chairperson

The PRC, 17 August 2018

As at the date of this announcement, the Board comprises Mr. Dong Shuixiao, Ms. Jin Ni and Ms. Tang Yiyan as executive directors of the Company; Mr. Shi Kancheng, as non-executive director of the Company; and Mr. Ng Sze Yuen, Terry, Mr. Xu Chengfa and Mr. Yim Chun Leung, as independent non-executive directors of the Company.