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## **China New City Commercial Development Limited**

**中國新城市商業發展有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1321)**

### **COMPLETION OF DIRECTOR TRAINING**

Reference is made to the regulatory news release published by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 28 December 2022 (the “**News Release**”) in relation to, amongst other things, the Stock Exchange’s disciplinary action against China New City Commercial Development Limited (the “**Company**”) for its breaches of Rules 14.34, 14.38A, 14.40, 14.48, 14.49, 14A.35, 14A.36 and 14A.46 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and a number of its former and current directors for breaching Rule 3.08 of the Listing Rules and/or the Director’s undertaking.

### **COMPLETION OF DIRECTOR TRAINING**

Pursuant to the direction 2 by the Listing Committee of the Stock Exchange as in the News Release, each of Mr Shi Nanlu, Mr Shi Zhongan and Ms Jin Ni (former director, now a director of another listed issuer) (the “**Relevant Directors**”) shall attend 21 hours of training on regulatory and legal topics and Listing Rule compliance, including at least three hours on each of (i) directors’ duties, (ii) the Corporate Governance Code, (iii) the Listing Rule requirements for Chapter 14, and (iv) the Listing Rule requirements for Chapter 14A of the Listing Rules (the “**Training**”) within 90 days from the publication of the News Release. The Company confirms that, (a) within the period specified, each of the Relevant Directors has completed the Training provided by a course provider (the “**Training Provider**”) approved by the Listing Division of the Stock Exchange; and (b) the Company has provided the Listing Division of the Stock Exchange with the Training Provider’s written certification of full compliance after Training completion.

By order of the Board

**China New City Commercial Development Limited**

**中國新城市商業發展有限公司**

**Shi Zhongan**

*Chairperson*

The People’s Republic of China, 13 April 2023

*As at the date of this notice, the board of directors of the Company comprises Mr. Shi Nanlu and Mr. Liu Bo, as executive directors of the Company; Mr. Shi Zhongan, Mr. Tang Min and Mr. Zhang Chunsheng, as non-executive directors of the Company; and Mr. Xu Chengfa, Mr. Lam Yau Yiu and Mr. Shen Xiao, as independent non-executive directors of the Company.*