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China New City Commercial Development Limited
中國新城市商業發展有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1321)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 3 NOVEMBER 2023**

The Board is pleased to announce that the resolution proposed at the EGM held on 3 November 2023 was duly passed by way of poll.

Reference is made to the circular (the “**Circular**”) together with the notice convening the EGM (the “**Notice**”) of China New City Commercial Development Limited (the “**Company**”) both dated 18 October 2023. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

Pursuant to Rule 13.39(5) of the Listing Rules, the Board is pleased to announce that the following resolution (the “**Resolution**”) was duly passed by the Shareholders by way of poll at the EGM held on 3 November 2023:

Special Resolution		Number of votes (%)	
		FOR	AGAINST
1.	(a) To approve that subject to and conditional upon the necessary approval of the Registrar of Companies in the Cayman Islands being obtained, the English name of the Company be changed from “China New City Commercial Development Limited” to “China New City Group Limited” and the dual foreign name in Chinese of the Company be changed from “中國新城市商業發展有限公司” to “中國新城市集團有限公司” (the “ Change of Company Name ”), with effect from the date on which a certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands.#	1,357,756,000 (100%)	0 (0%)
	(b) To approve that any one director or the company secretary of the Company be and is hereby authorised to do all such acts, deeds and things and execute all such documents as he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.#		

Note: Please refer to the Notice of the EGM for the full text of the Resolution.

As at the date of the EGM:

- (1) the total issued share capital of the Company was HK\$201,076,800 divided into 2,010,768,000 ordinary shares of HK\$0.10 each (“**Shares**”) in the capital of the Company, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution proposed at the EGM;
- (2) there were no Shares entitling the Shareholders to attend and vote only against the Resolution at the EGM; and
- (3) no Shareholder was required under the Listing Rules to abstain from voting on the Resolution at the EGM.

No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolution proposed at the EGM.

As more than 75% of the votes were cast in favour of the Resolution numbered 1 proposed at the EGM, such resolution was duly passed as a special resolution of the Company.

RSM Hong Kong, Certified Public Accountants, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Among all Directors of the Company, three Directors attended the EGM in person and three Directors attended the EGM by electronic means.

GENERAL

Subsequent to the passing of the Resolution by the Shareholders at the EGM, the proposed Change of Company Name remains subject to the approval of the Registrar of Companies in the Cayman Islands by issuing a certificate of incorporation on change of name. Upon the Change of Company Name taking effect and the receipt of the certificate of incorporation on change of name from the Registrar of Companies in the Cayman Islands, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

Upon the Change of Company Name becoming effective, the Company’s stock code, English stock short name and Chinese stock short name for trading in the Shares on the Stock Exchange will remain unchanged.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of the effective date of the Change of Company Name.

By order of the Board
China New City Commercial Development Limited
中國新城市商業發展有限公司
Shi Zhongan
Chairperson

The People’s Republic of China, 3 November 2023

As at the date of this announcement, the Board comprises Mr. Shi Nanlu and Mr. Jin Jianrong, as executive Directors; Mr. Shi Zhongan as non-executive Director; and Mr. Xu Chengfa, Mr. Lam Yau Yiu and Mr. Yuan Yuan, as independent non-executive Directors.